



FY 2024 BUDGET

NICK SABO, AAE
EXECUTIVE DIRECTOR

AIRPORT AUTHORITY

- **Winchester Regional Airport Authority Act of 1987**
- **Board of Directors composition:**
 - 4 x Frederick County
 - 2 x City of Winchester
 - 1 x Clarke County, Shenandoah County, Warren County



RECENT HIGHLIGHTS



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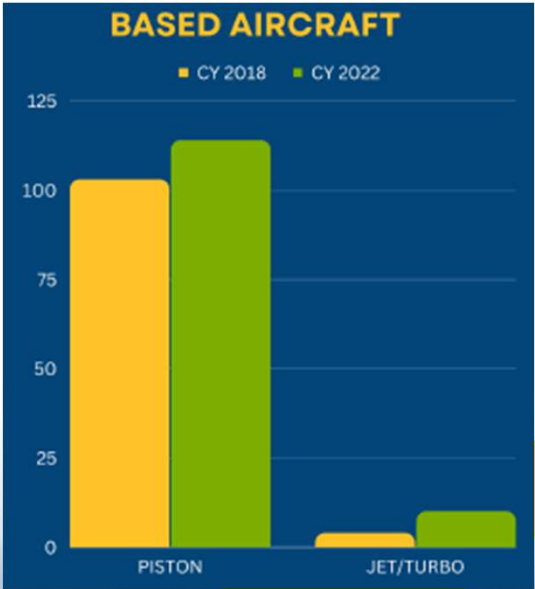
2.6 YEARS

Average age of the top 10 based aircraft by model year; compared to 10.4 years in CY2018

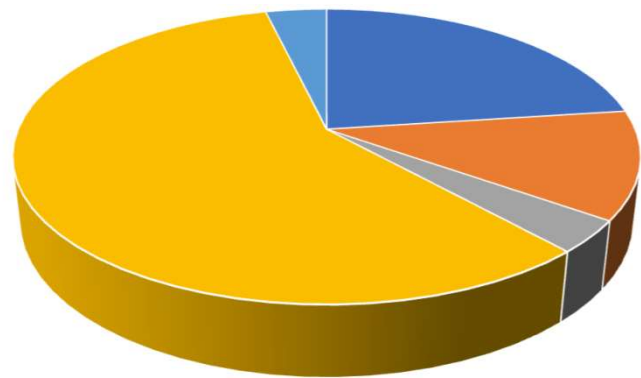
OPERATING SUBSIDY

↓ 64.4%

compared to FY 2019



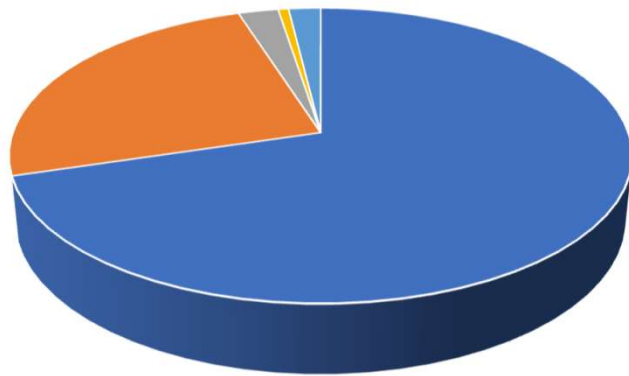
OPERATING BUDGET



- Personnel
- Benefits
- Purchased Svcs
- Fuel for Resale, Ins, Utilities
- Debt + Merit Reserve

EXPENSE	BUDGET
Personnel	\$674,910
Benefits	\$347,841
Purchased Services	\$103,700
Fuel for Resale, Insurance, Utilities	\$1,706,620
Debt Service, Merit Reserve	\$110,240
TOTAL	\$2,943,311

OPERATING BUDGET



■ Fuel ■ Rent & Leases ■ FBO Services
■ State Reimb. ■ Fred Co/City

REVENUE SOURCE	AMOUNT
Fuel	\$2,070,815
Rent & Leases	\$726,321
FBO Services	\$70,890
State Reimbursement	\$18,500
Frederick Co	\$42,589
City of Winchester	\$14,196
TOTAL	\$2,943,311

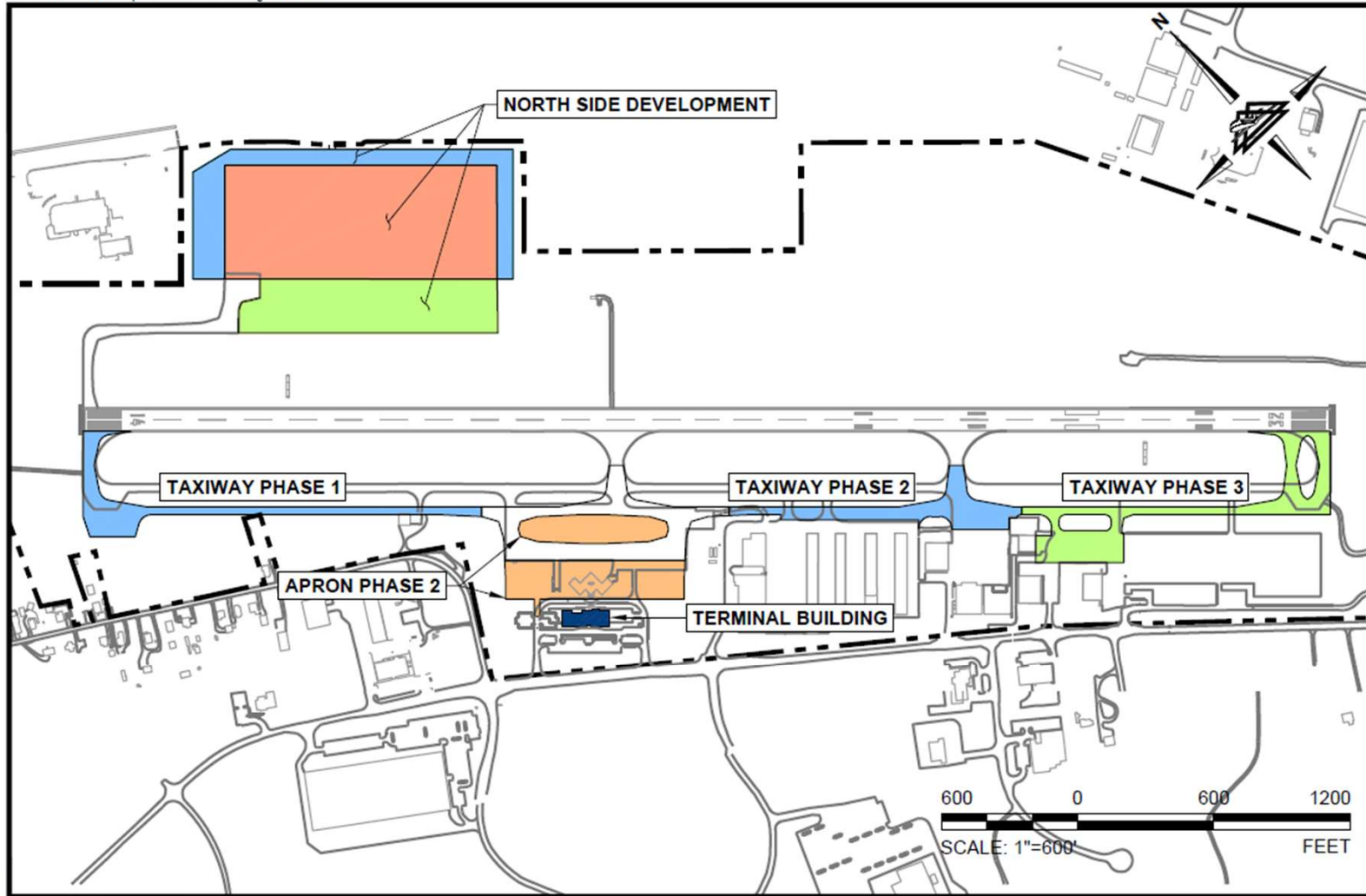
OPERATING BUDGET CONTRIBUTION

FISCAL YEAR	REQUEST
FY16	\$138,095
FY17	\$119,736
FY18	\$129,897
FY19	\$120,215
FY20	\$120,216
FY21	\$91,167
FY22	\$68,488
FY23	\$56,250
FY24	\$42,589

UPDATE: 12/27/2022

PROJECT TITLE	DESCRIPTION	REVENUE SOURCE									
		FEDERAL	STATE	LOCAL	TOTAL						
New Terminal (Construction)	FY 2023 Carry forward; Local share covered by WRAA debt	\$0	\$9,100,000	\$2,400,000	\$11,500,000						
Reconstruct Apron & Rehabilitate Parallel Taxiway Ph. 2 (Construction)	FAA AIP 90%/DOAV 8%/Local 2%	\$3,375,000	\$300,000	\$75,000	\$3,750,000						
Rehabilitate/Construct Parallel Taxiway A - Section 1 (Design/Bid)	FAA AIP 90%/DOAV 8%/Local 2%	\$360,000	\$32,000	\$8,000	\$400,000						
Acquire Land - Parcel 64-A-69 Robertson (48) (TW A)	FAA AIP 90%/DOAV 8%/Local 2%	\$295,000	\$26,222	\$6,556	\$327,778						
Terminal Site Work Phase 2 (Construction)	FY 2022 Carry forward; DOAV 74%/Local 26%	\$0	\$468,316	\$164,543	\$632,859						
Northside Environmental Assessment	FY 2023 Carry forward; FAA BIL 90%/DOAV 8%/Local 2% (Local share covered by WRAA operating funds)	\$295,200	\$26,240	\$6,560	\$328,000						
Northside Obstruction Removal Phase 1	FAA BIL 90%/DOAV 8%/Local 2%	\$297,000	\$26,400	\$6,600	\$330,000						
New Terminal - FF&E (State Eligible)	80/20 State Grant	\$0	\$40,320	\$10,080	\$50,400						
State Eligible Capital Equipment	50/50 State Grant	\$0	\$25,000	\$25,000	\$50,000						
Local Capital Project Expenditures	Local Capital Expenditures	\$0	\$0	\$20,000	\$20,000						
	Total	\$4,622,200	\$10,044,498	\$2,722,339	\$17,389,037						
	Local Revenues Requested (Local Share Less Debt and Self-Funded Projects)			\$315,779							
	Local Revenues										
	Warren County	\$5,000									
	Clarke County	\$5,000									
	Shenandoah County	\$5,000									
	Frederick County/City of Winchester	\$300,779									
	Total	\$315,779									
				<table border="1"> <tr> <td>County</td> <td>City</td> </tr> <tr> <td>76.8%</td> <td>23.2%</td> </tr> <tr> <td>\$230,998</td> <td>\$69,781</td> </tr> </table>	County	City	76.8%	23.2%	\$230,998	\$69,781	
County	City										
76.8%	23.2%										
\$230,998	\$69,781										





www.delcoairport.com

UPCOMING PROJECTS WINCHESTER REGIONAL AIRPORT

EXHIBIT

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DRAWN BY: ADG CHECKED BY: ADG SCALE: 1" = 600' DATE: FEBRUARY 2023

VIPC | VIRGINIA INNOVATION
PARTNERSHIP CORPORATION
Connecting Innovators with Opportunity

January 2023

Virginia
Unmanned Systems
Center at VIPC

<https://www.virginiaipc.org/unmanned>

Virginia's Advanced Air Mobility Future

AAM's economic benefit for the Commonwealth

This AAM white paper was commissioned by the Virginia Innovation Partnership Corporation (VIPC) and The Office of the Secretary of Commerce and Trade


WINCHESTER
REGIONAL AIRPORT

AIRPORT TERMINAL OF THE FUTURE GROUND BREAKING CEREMONY



Save the Date 

MARCH 1, 2023 @ 2:00 PM

491 Airport Road
Winchester, VA 22602



R.S.V.P
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