



## **REPORT AND RECOMMENDATIONS**

### **FINANCE COMMITTEE**

**WEDNESDAY, OCTOBER 19, 2022**

**8:00 AM**

**FREDERICK COUNTY ADMINISTRATION BUILDING**

**FIRST FLOOR CONFERENCE ROOM**

**107 N. KENT STREET, WINCHESTER, VA 22601**

#### **Attendees** –

Committee Members Present: Judith McCann-Slaughter, Chairman; Gary Oates; Angela Wiseman; and Jeffrey Boppe. Non-voting liaison William Orndoff, Treasurer.

Non-voting liaison absent: Seth Thatcher, Commissioner of the Revenue.

Committee Members Absent: Charles DeHaven; and Blaine Dunn.

Staff present: Cheryl Shiffler, Finance Director; Sharon Kibler, Assistant Finance Director; Michael Bollhoefer, County Administrator; Jay Tibbs, Assistant County Administrator; Rod Williams, County Attorney; Nick Sabo, WRAA Executive Director; Clay Corbin, NRADC Superintendent; Jennifer McVeigh, Court Services Director; and Jennifer Place, Budget Analyst.

Others present: Patty Camry, FCPS Executive Director of Finance; Craig Short, LRCC; and Barry Orndorff, LRCC.

#### **A. Action Items**

##### **A.1. The County Attorney requests a General Fund supplemental appropriation in the amount of \$250.**

This amount represents reimbursement for time and materials for a response to a subpoena. No local funds required. The committee recommends approval.

[FinCmte20221019A1CoAttySA.pdf](#)

##### **A.2. The WRA Executive Director requests an Airport Capital Fund supplemental appropriation in the amount of \$17,396.**

This amount represents reimbursement for a surety company to cure a default. No local funds required. The committee recommends approval.

[FinCmte20221019A2AirportSA.pdf](#)

**A.3. The Finance Director requests discussion and direction on FY 2023 funding for Laurel Ridge Community College.**

While no signed MOU exists, Board of Supervisors' minutes indicate that Frederick County and other localities agreed to fund the college. LRCC provides the County and updated contract annually. The FY 2022 contribution was \$81,308. The FY 2023 requested amount is \$92,094. The committee recommends funding \$92,094.

[FinCmte20221019A3LRCC.pdf](#)

**A.4. The FCPS Executive Director of Finance requests a School Operating Fund and General Fund supplemental appropriations in the amount of \$266,148.45.**

This amount represents a carry forward of FY 2022 unspent restricted grant funds. The committee recommends approval.

[FinCmte20221019A4A5SchoolsSA.pdf](#)

**A.5. The FCPS Executive Director of Finance requests a School Operating Fund and General Fund supplemental appropriations in the amount of \$1,023,546.**

This amount represents FY 2022 unspent and unobligated School Operating Fund funds. Funds will be used to provide support for the FY 2023 Capital Asset Plan. Local funds are required. The committee recommends approval.

The committee approved a second motion to advance cash for the budgeted \$4,117,427 SBCR Grant funds in order to reduce the delay in completing capital projects.

[FinCmte20221019A4A5SchoolsSA.pdf](#)

[FinCmte20221019A5SchoolsYrEndPresentation.pdf](#)

**A.6. The Court Services Director requests a Court Services Fund supplemental appropriation in the amount of \$65,000.**

This amount represents additional one-time funds received from the Commission on ASAP to assist with staffing shortages. The committee recommends approval.

[FinCmte20221019A6CrtSvcs.pdf](#)

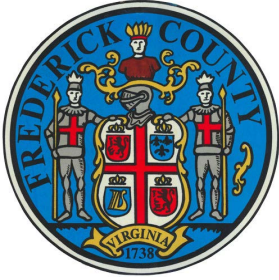
**B. Items Not Requiring Action**

**B.1. The FCPS Executive Director of Finance provides FY 2022 Year-End Financial Reports and is available for discussion.**

[FinCmte20221019B1SchoolsYrEnd.pdf](#)

**C. Items For Information Only**

- C.1. The Finance Director provides an FY 2023 Fund Balance Report ending October 14, 2022.  
[FinCmte20221019C1FundBalance.pdf](#)
- C.2. The Finance Director provides financial statements ending September 30, 2022.  
[FinCmte20221019C2Financials.pdf](#)
- C.3. The Finance Director provides a Fund 10 Transfer Report for September 2022.  
[FinCmte20221019C3TransferRpt.pdf](#)



Finance Committee  
Agenda Item Detail  
Meeting Date: October 19, 2022  
Agenda Section: Action Items

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**Attachments:**

[FinCmte20221019A1CoAttySA.pdf](#)



COUNTY OF FREDERICK

**Roderick B. Williams**  
County Attorney

540/722-8383  
Fax 540/667-0370  
E-mail [rwillia@fcva.us](mailto:rwillia@fcva.us)

## MEMORANDUM

TO: Finance Committee

FROM: Roderick B. Williams, County Attorney

DATE: September 23, 2022

RE: Supplemental appropriation request for revenue received in connection with response to subpoena duces tecum

The County in August received a subpoena requesting that we produce records for use in a litigation matter between two private parties. Specifically, the litigation matter involved a claim by a former County employee against one of that individual's subsequent employers. The law firm for the subsequent employer issued the subpoena to the County, requesting extensive documents concerning the individual's previous employment by the County. The individual's County employment was in a public safety capacity and, as a result, our response to the subpoena required a time-consuming review of many documents.

The law firm agreed to compensate the County \$250.00 for its expenses, including for time expended and out of pocket costs. We incurred out of pocket costs for the shipment of responsive materials to the law firm. I therefore request appropriation of the revenue received (copy of check received is attached) as follows:

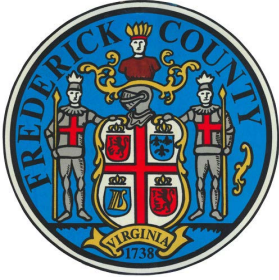
\$222.07 to 010-012020-3002-000-000	Professional Services – Other
\$27.93 to 010-012030-5204-000-000	Postage & Telephone

Thank you.

Attachment

**c.s. 9/20/22 3-010-018990-0001**

107 North Kent Street • Winchester, Virginia 22601



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This amount represents reimbursement for a surety company to cure a default. No local funds required. The committee recommends approval.

**Attachments:**

[FinCmte20221019A2AirportSA.pdf](#)



## WINCHESTER REGIONAL AIRPORT

491 AIRPORT ROAD  
WINCHESTER, VIRGINIA 22602  
(540) 662-5786

### MEMORANDUM

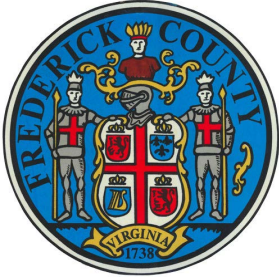
To: Cheryl Shiffler, Frederick County Finance Director  
From: Nick Sabo, Winchester Regional Airport Authority Executive Director  
Date: October 11, 2022  
RE: Finance Committee Agenda Item | Supplemental Appropriation

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The Winchester Regional Airport Authority requests a supplemental appropriation for its FY23 Airport Capital Fund in the amount of **\$17,396**. This amount represents reimbursement from a surety company to cure a default for the Runway 14 Obstruction Removal – Phase 2 Project at the Winchester Regional Airport. No local funds required.

Revenue: 3 - 085 - 019110 - 0009, Local Capital Contributions  
Expense: 4 - 085 - 081030 - 8801 - 000 – 206, Runway 14 Obstruction Removal Ph 2

We sincerely appreciate the support of Frederick County. Please advise if you have any questions.



Finance Committee  
Agenda Item Detail  
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While no signed MOU exists, Board of Supervisors' minutes indicate that Frederick County and other localities agreed to fund the college. LRCC provides the County and updated contract annually. The FY 2022 contribution was \$81,308. The FY 2023 requested amount is \$92,094. The committee recommends funding \$92,094.

**Attachments:**

[FinCmte20221019A3LRCC.pdf](#)



**AGREEMENT BETWEEN  
THE COUNTY OF FREDERICK AND  
LORD FAIRFAX COMMUNITY COLLEGE  
(Becoming Laurel Ridge Community College)**

I. SCOPE OF SERVICE: Lord Fairfax Community College (becoming Laurel Ridge Community College) functions within the educational community to assure that all individuals in Clarke, Fauquier, Frederick, Page, Rappahannock, Shenandoah and Warren Counties and the City of Winchester are given a continuing opportunity for the development and extension of their skills and knowledge through quality programs and services that are financially and geographically accessible.

The College provides leadership in determining and addressing both the needs of individuals and the economic needs of the service area. Occupational-technical education, transfer education, developmental studies, continuing education, and community services are the primary avenues through which the mission is fulfilled. To assure that all students have the opportunity for success, the College provides a comprehensive program of instructional and student support services.

II. TOTAL COMPENSATION TO BE PAID CONTRACTOR:  
FY2022-23: College Board Budget \$ 92,045

III. REQUIREMENT COMPLETION DATE: College Board Budget -June 30, 2023

IV. PROJECT DIRECTOR:  
Craig Short, Vice President of Financial and Administrative Services

V. TERMS OF AGREEMENT AND METHOD OF PAYMENT:  
Payment shall be by check issued by the County of Frederick and issued in four equal installments due by the end of the third month of each quarter.

VI. ACCEPTANCE: The County of Frederick and Lord Fairfax Community College (becoming Laurel Ridge Community College) have caused this Agreement to be duly executed intending to be bound thereby.

\_\_\_\_\_  
County of Frederick



Craig Short (Nov 29, 2021 15:51 EST)

\_\_\_\_\_  
Craig Short  
Lord Fairfax Community College  
(Becoming Laurel Ridge Community College)

\_\_\_\_\_  
Date

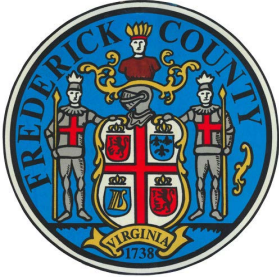
11/29/2021

\_\_\_\_\_  
Date

**LORD FAIRFAX COMMUNITY COLLEGE  
LOCALITY PRO RATA REQUEST  
FY 2022-23**

<b>County/City</b>	<b>Fall, 2020 Student Enrollment</b>	<b>Percent of Enrollment</b>	<b>FY2022-23 Prorata Request</b>	<b>Fall, 2019 Student Enrollment</b>	<b>Percent of Enrollment</b>	<b>FY2021-22 Prorata Request</b>	<b>Difference Student Enrollment</b>	<b>Difference Percent of Enrollment</b>	<b>Difference Prorata Request</b>
Clarke	253	4.54%	16,528	294	4.94%	17,965	-41	-13.9%	-\$1,437
Fauquier	1,173	21.05%	76,628	1,289	21.64%	78,764	-116	-9.0%	-\$2,136
Frederick	1,409	25.29%	92,045	1,467	24.63%	89,640	-58	-4.0%	\$2,405
Page	354	6.35%	23,126	324	5.44%	19,798	30	9.3%	\$3,328
Rappahannock	119	2.14%	7,774	125	2.10%	7,638	-6	-4.8%	\$136
Shenandoah	698	12.53%	45,598	787	13.21%	48,089	-89	-11.3%	-\$2,491
Warren	615	11.04%	40,176	677	11.36%	41,368	-62	-9.2%	-\$1,192
Winchester	951	17.07%	62,126	994	16.69%	60,738	-43	-4.3%	\$1,388
<b>TOTAL</b>	<b>5,572</b>	<b>100%</b>	<b>\$364,000</b>	<b>5,957</b>	<b>100%</b>	<b>\$364,000</b>	<b>(385)</b>		<b>\$0</b>

9/2/2021



Finance Committee  
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This amount represents a carry forward of FY 2022 unspent restricted grant funds. The committee recommends approval.

**Attachments:**

[FinCmte20221019A4A5SchoolsSA.pdf](#)



# Frederick County Public Schools

Executive Director of Finance

Patty D. Camery  
cameryp@fcpsk12.net

DATE: October 5, 2022

TO: Cheryl Shiffler, Frederick County Finance Director

FROM: Patty D. Camery, Executive Director of Finance

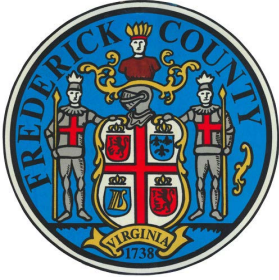
SUBJECT: FY 2023 Budget Items for Consideration by the Board of Supervisors

On October 4, 2022, the School Board approved the following requests which are subject to consideration and approval by the Board of Supervisors. Please include the following items on the agenda for the next scheduled County Finance Committee meeting.

- A4** 1. A supplemental appropriation to the FY 2023 School Operating Fund is requested for \$266,148.45 which represents restricted grant funds received during FY 2022 and are to be used for specific purposes such as Apple Federal Credit Union Education Foundation, Summer Remediation Program, VTSS, Project Graduation and other miscellaneous grants.
- A5** 2. The School Board is requesting an FY 2023 supplemental appropriation to the School Capital Projects Fund for \$1,023,546.00 which represents the FY 2022 unobligated surplus in the School Operating Fund. Approval of this request will provide funds to support the FY23 Capital Asset Plan (listed below).

cc: Dr. John Lamanna, Interim Superintendent  
Mike Bollhoefer, County Administrator

Location	System/Component Replacement	Category	Cost
Multiple Locations	Building Automation System Replacements	Full System Replacement	\$ 2,000,000
Dowell J Howard Center	Fire Alarm Replacement	Full System Replacement	\$ 170,000
Dowell J Howard Center	Chiller and Water Heater Replacement	Partial HVAC Replacement	\$ 350,000
NREP, Senseny Road	Boiler and Water Heater Replacement	Partial HVAC Replacement	\$ 350,000
Bass Hoover ES	Boiler and Water Heater Replacement	Partial HVAC Replacement	\$ 350,000
Apple Pie Ridge ES	Lighting Replacement	Full System Replacement	\$ 400,000
Apple Pie Ridge ES	Building Wiring Renovation (Technology Department)	Full System Replacement	\$ 241,150
Millbrook HS	Roof	Full System Replacement	\$ 2,700,000
James Wood MS	Bleachers, Stadium	Full System Replacement	\$ 880,000
<b>Total FY 2023 Capital Projects Request</b>			<b>\$ 7,441,150</b>



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<b>Total FY 2023 Capital Projects Request</b>			<b>\$ 7,441,150</b>



# **BOS Finance Committee Meeting**

## **Fiscal Yearend 2022 Financial Report Overview**

**Patty D. Camery, CPA, MSBL, SFO**  
**FCPS Executive Director of Finan 15**  
**October 19, 2022**

# Topics to Discuss

School Capital Projects Fund

School Debt Service Fund

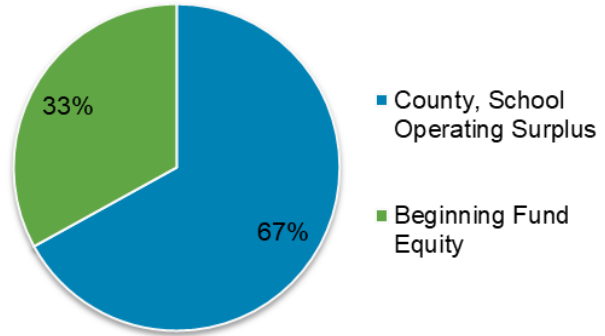
School Operating Fund



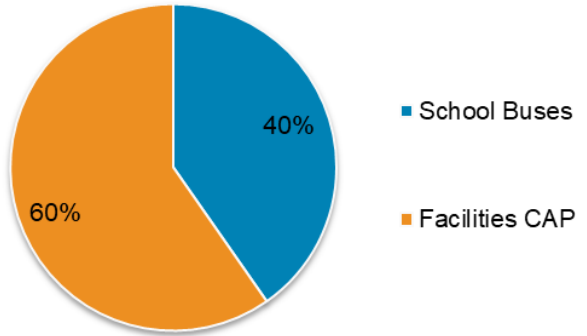
# School Capital Projects Fund

- Beginning Balance \$ 2,103,140
- Revenue (transfer prior year surplus/re-appropriated) \$ 4,264,552
- Expenditures \$ 1,530,317
- Ending balance \$ 4,837,375

Sources of Funds



Uses of Funds



# School Capital Projects Fund (con't)

19 school buses

Dowell J. Howard electrical lighting upgrades

Orchard View Elementary School partial roof replacement

James Wood Middle School roof replacement

Sherando High School HVAC chiller replacement

Sherando High School parking lot resurfacing

Sherando High School heat pump replacement

Sherando High School front and rear door replacements

Middletown Elementary School HVAC chiller replacement and humidity controls update

Middletown Elementary School skylight replacement

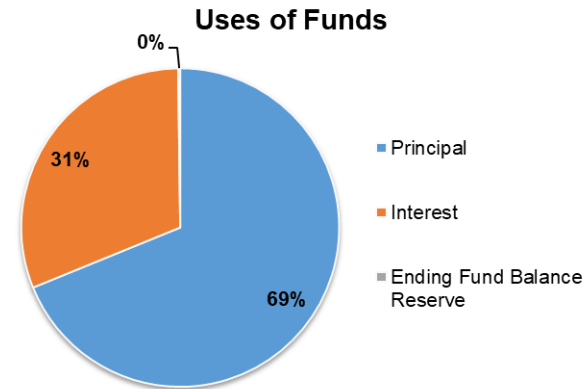
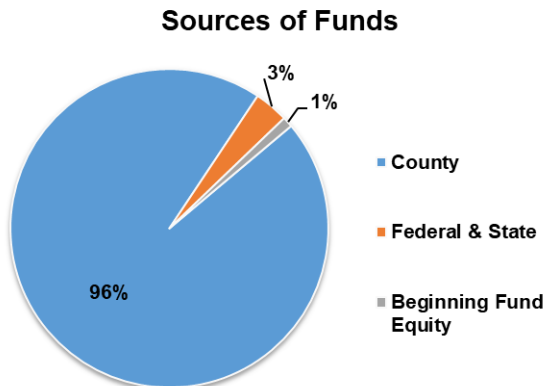
School Board Office roof replacement

School Board Office modular space update

Transportation Center buildings (administration and garage) HVAC replacements

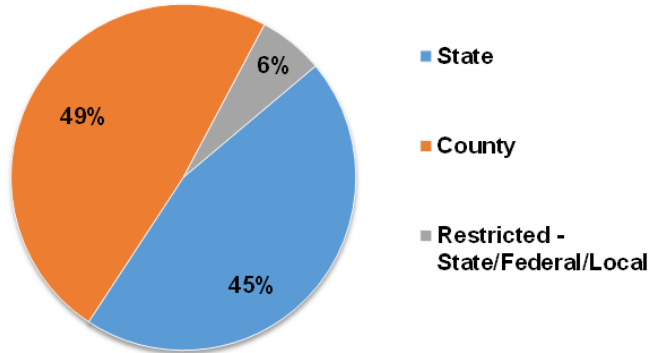
# School Debt Service Fund

Outstanding debt at June 30, 2021	\$ 143,762,728
New debt incurred during FY 2022	\$ 7,910,000
Principal payments on existing debt during FY 2022	<u>\$( 13,016,944)</u>
Outstanding debt at June 30, 2022	<u><u>\$ 138,655,784</u></u>

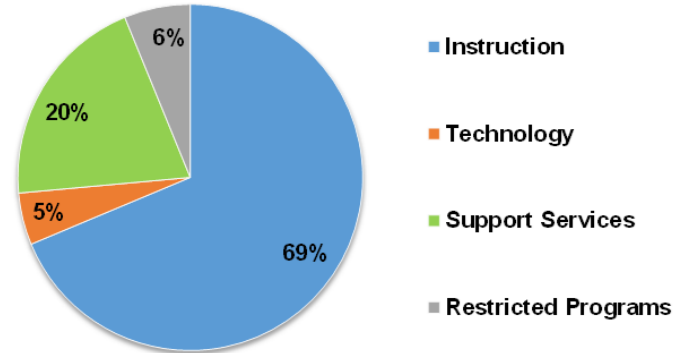


# School Operating Fund

## Sources of Funds - \$194.3M



## Uses of Funds - \$193.0M



## Total Operating Fund - Surplus

**\$1,289,694**

- Obligated operating surplus \$ 266,148
- Unobligated operating surplus funds \$1,023,546  
(0.49% of operating budget)

# Operating Fund

## FY 2022 Remaining Obligated Funds \$266,148.45

### Budget adjustment to the School Operating Fund

- \$ 86,340.54 Summer Remediation State Program
- \$ 55,009.54 CZI Grant
- \$ 29,829.47 Project Graduation
- \$ 28,593.67 Virginia Tiered Systems of Support
- \$ 20,622.26 E-rate
- \$ 18,320.47 Virginia Printing Foundation
- \$ 15,493.51 School Improvement Grant
- \$ 10,755.49 Mentor teacher program - Apple Federal CU Education Foundation
- \$ 1,183.50 VA Star Program

# Operating Fund

## FY 2022 Remaining Unobligated Funds \$1,023,546

Key factors contributing to unobligated operating surplus

	Surplus Funds
State Sales Tax Revenue	\$ 766,085
Savings in payroll expenditures	\$ 145,970
Savings in schools and departmental budgets	\$ 111,491
<b>FY22 Unobligated Surplus</b>	<b>\$ 1,023,546</b>

# Capital Projects Fund

SBCR Grant (state funds)	\$4,117,427
FY22 Unobligated Funds	<u>\$1,023,546</u>
<b>Total</b>	<b>\$5,140,973</b>

# School Building Construction and Renovation Grant (SBCR)

Award Amount - \$4,117,427

Receive funds semi-monthly

August 31, 2022 to June 30, 2023

Budgeted in Capital Projects Fund

Funds not spent by June 30, 2023 must be appropriated the following year until funds are exhausted

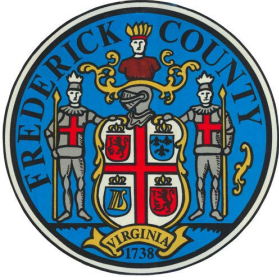




# Recommendation Use for FY22 Unobligated Funds Capital Projects Fund

Location	System/Component Replacement	Category	Cost
Multiple Locations	Building Automation System Replacements	Full System Replacement	\$ 2,000,000
Dowell J Howard Center	Fire Alarm Replacement	Full System Replacement	\$ 170,000
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<b>Total FY 2023 Capital Projects Request</b>			<b>\$ 7,441,150</b>

**Funds Available**  
**\$5,140,973**



Finance Committee  
Agenda Item Detail  
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**Title: The Court Services Director requests a Court Services Fund supplemental appropriation in the amount of \$65,000.**

This amount represents additional one-time funds received from the Commission on ASAP to assist with staffing shortages. The committee recommends approval.

**Attachments:**

[FinCmte20221019A6CrtSvcs.pdf](#)



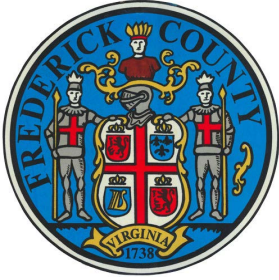
**Old Dominion Alcohol Safety Action Program**  
 860 Smithfield Ave.  
 Winchester, VA 22601  
 P (540) 665-5633  
 F (540) 678-0730

To: Cheryl Shiffler  
 From: Jen McVeigh, Director  
 Date: October 11, 2022  
 RE: Finance Committee requests

Requesting a Court Services Fund supplemental appropriation in the amount of \$65,000. Funds were received from the Commission on ASAP in order to assist with staffing shortages.

GL#	Line Item	Change	Reason
Revenue; 3-013-024040-0004	Commission on ASAP	\$65,000 +	One-time funds. Deposited 10/04/2022.
Expenditure; 4-013-021090-1003-003	P/T Secretary – December hire.	\$11,300	P/T clerical position for front desk. \$10,439 salary; \$861 fringes
Expenditure; 4-013-021090-1001-004	F/T Case Manager – December hire.	\$41,814	F/T Case Manager position. \$26,647 salary; \$15,167 fringes
Case Manager position: allows agency to increase fee collection efforts and expand to additional services. The additional services (Reckless Aggressive Driving Education Program, to be introduced in FY24 budget, approx. new revenue \$30,000) and an expected increase in Interlock Only fee collection will generate sufficient revenue to fund the case manager position in FY24 and beyond.			
Fund Balance; 0-013-000240-2530	Unreserved Fund Balance	\$11,886	Balance of Commission on ASAP one-time funds received.

Thank you for your attention to this matter.



Finance Committee  
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Agenda Section: Items Not Requiring Action

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**Title:** The FCPS Executive Director of Finance provides FY 2022 Year-End Financial Reports and is available for discussion.

**Attachments:**

[FinCmte20221019B1SchoolsYrEnd.pdf](#)



**Frederick County  
Public Schools**

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# **YEAR-END FINANCIAL REPORTS FISCAL YEAR 2022**

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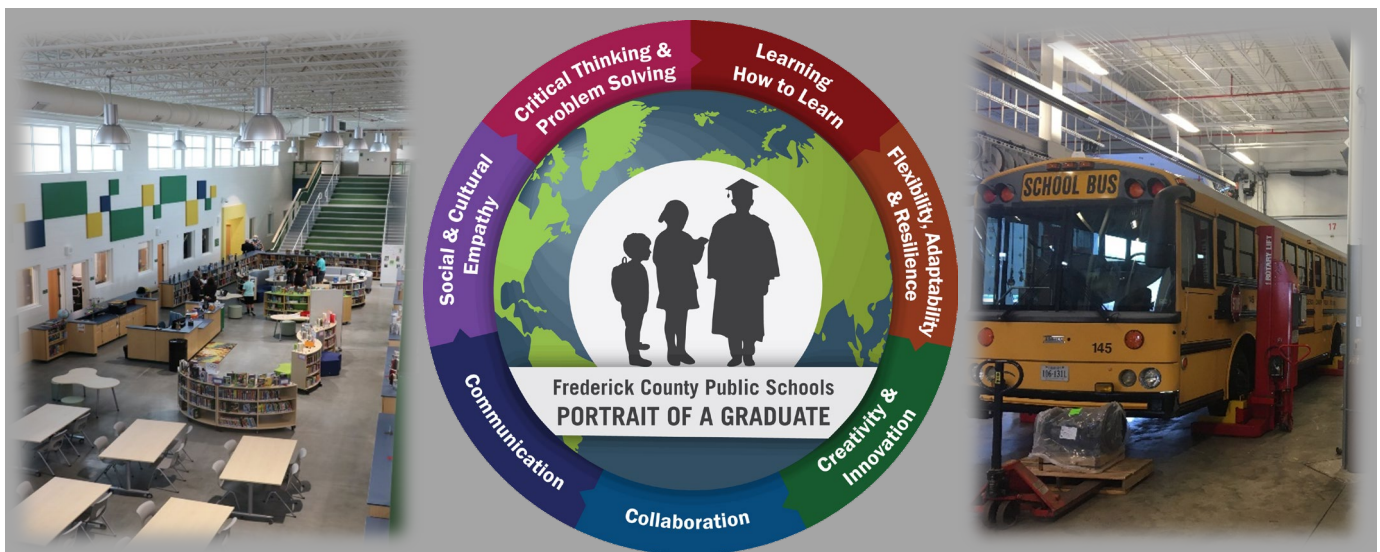
September 29, 2022

In this document are Frederick County Public Schools' year-end financial reports for fiscal year 2021-2022. The financials are audited by an independent auditing firm hired by the Frederick County Government and Board of Supervisors. Included are the statements of operations for all funds managed by the school system.

This report summarizes the key activities within each fund. Please refer to the respective financial statement as you proceed through the text.

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Consolidated Services Fund .....	22
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# School Operating Fund

The unobligated surplus for the fiscal year 2022 school operating fund is \$1,023,546, which is 0.49% of the \$210,056,943 total school operating fund budget.

## Operational Highlights of the Fiscal Year (and School Year) 2021-2022

- Safely returned to in-person learning during the COVID19 pandemic
- Served 13,919 students compared to a projected 14,137 student enrollment
- Opened the replacement Robert E. Aylor Middle School
- Focused on quality instruction, project-based learning and student social and emotional well being
- Continued implementation of Inspire 2025
- Purchased two replacement school buses with operating funds
- Implemented the preventive maintenance schedule as prioritized in the Capital Asset Plan
- Continued to manage a significant increase in temporary federal funds to improve facility air quality systems and address student learning disruptions caused by the pandemic
- Implemented a spending freeze to provide staff a meaningful bonus

## Summary Budget Statistics

1. The original (beginning) budget for the school operating fund for FY 2022 was \$194,975,704.
2. Budget adjustments of \$15,081,239 resulted in the current budget balance of \$210,056,943 and included the following:
  - a. Encumbrance or undelivered commitments of \$1,064,170
  - b. Carry-forward restricted grant receipts of \$454,276 from FY 2021
  - c. American Rescue Plan Act Elementary and Secondary School Emergency Relief Funds – ESSER III from the federal government of \$10,793,769
  - d. Coronavirus State and Local Fiscal Recovery Funds from the federal government of \$2,769,024

## Summary Financial Statistics

1. Actual FY 2022 revenues in the school operating fund were \$194,316,069.
2. Actual FY 2022 expenses and encumbrances totaled \$193,026,375.
3. Obligations for restricted programs valued at \$266,148 are a part of the year-end surplus and are reserved for appropriation to FY 2023.
4. An unobligated amount of \$1,023,546 remained at year-end.

The following items are key factors contributing to the school operating fund unobligated surplus.

## School Operating Fund - Continued

	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>
State sales tax revenue	\$ 21,011,623	\$ 21,777,708	\$ 766,085
Budgetary savings in payroll expenditures	\$153,651,562	\$153,505,592	\$ 145,970
Budgetary savings in schools and departmental expenditures	\$ 39,632,274	\$ 39,520,783	<u>\$ 111,491</u>
<b>Unobligated Surplus for FY 2022</b>			<b>\$ 1,023,546</b>

The remaining portion of this section explains the financial activity and resulting variances.

### Understanding the Operating Fund Variances

The financial statement for the School Operating Fund is presented in a format reflecting two components of financial activity: unrestricted and restricted programs. The majority of the school division's programs and operations are funded by state and local (county) funds in the unrestricted component. While the school division must maintain minimum standards of quality with a mandated local match in most cases, the local school board allocates those funds with discretion aligned to planning goals. Therefore, the expenditures in this component are referred to as unrestricted.

The restricted program section shows the activity of grant funds received for specific use on designated programs. The budget and related financial activity align with the grant award amounts and spending period, creating budget to actual variances which could be misunderstood as local surpluses or deficits. For this reason, the format shown is designed to assist the reader with the distinction between the two.

### Summary of Revenues and Expenditures

Unrestricted revenues exceeded expenditures by \$1,472,274 [line 11]. The variance for each revenue source and expenditure category is described in the following text. This amount is reduced by \$182,580 in restricted program variances [line 14] resulting in the total operating fund surplus of \$1,289,694 [line 15], which is reduced by \$266,148 [line 16] in carry-forward obligations. The bottom-line result is \$1,023,546 [line 17] in unobligated surplus for FY 2022.

**Unrestricted Revenues: \$182,531,577** [line 6]

Local Sources [line 1]

- FCPS received \$697,950 in miscellaneous local revenue including fees and charges to students and the public, billings to other agencies, gifts and donations, rebates, refunds, and rental charges for the use of school division facilities. Funds received from these sources were less than projected by \$38,208.



## School Operating Fund - Continued

### Commonwealth [line 2]

- FCPS received \$87,824,520 in state revenue including Standards of Quality (SOQ) funds, sales tax receipts, incentive, categorical, lottery, and some miscellaneous.
- Sales tax funding was more than budgeted by \$766,085 due to better than projected sales tax collections.

### Federal Government [line 3]

- FCPS received \$53,390 in unrestricted, federal revenue. A small amount of funding is provided each year based on the amount of federal land in the county and to support prekindergarten students receiving special education services. There is no notable variance in this section.

### Local Government and Transfers [lines 4-5]

- FCPS received \$93,955,717 from the County's General Fund – local government dollars. This total includes the prior year encumbrance and the current year funding support from the local governing body. County funds carried over from the prior year for restricted programs are included in the Restricted Revenues section of the financial statement.

**Unrestricted Expenditures: \$181,059,304** [line 10]

### Instruction [line 7]

- FCPS expended \$132,599,693 for costs associated with classroom instruction, student support services, library and media services, instructional support services, and school administrative offices in the areas of regular, special, vocational, and gifted education, and the other categories of instruction. Sixty-nine percent of expenditures are in this category. The positive variance of \$61,975 is attributable to expenditure savings in personnel, school budgets, and instructional departments.

### Instructional and Administrative Technology [line 8]

- FCPS expended \$9,371,107 for costs associated with division technology – instructional, administrative, and operational categories. Five percent of all expenditures are in this category. There are no notable variances between actual expenditures and the adjusted budget.

### Support Services [line 9]

- FCPS expended \$39,088,503 for costs associated with supporting the operations of the school division, including administration, student attendance and health, transporting students, and maintaining facilities. Twenty percent of all expenditures are in this category. Savings in employee compensation and departmental budgets in other categories provided a transfer of funds to address rising inflation on facilities maintenance projects and student transportation fuel costs. There are no notable variances between actual expenditures and the adjusted budget.

## School Operating Fund - Continued

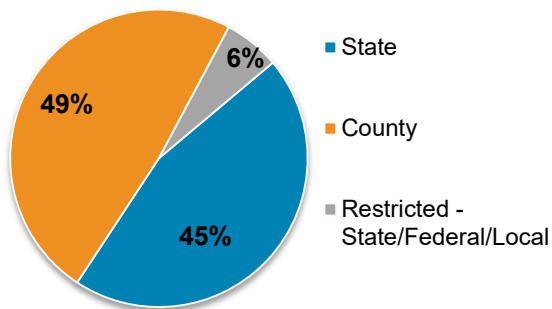
### Restricted Program Revenues and Expenditures [lines 12 - 14]

Restricted Programs provide funding for specific initiatives. The majority of these revenues are based upon certain student populations or capabilities. Restricted program funding is associated with spending criteria as well as reporting criteria. The vast majority of restricted revenues come from the federal government, but a few are from state, county prior year carry over funds, or miscellaneous sources. All funds received from the Coronavirus Aid, Relief and Economic Security Act (CARES), the American Rescue Plan Elementary and Secondary School Emergency Relief Fund (ESSER), and Coronavirus State and Local Fiscal Recovery Funds (CSLFRF) are included in this category. Restricted program revenues totaled \$11,784,492 for FY 2022, and program expenditures totaled \$11,967,071. The resulting negative balance of \$182,580 represents additional local funds toward certain restricted programs.

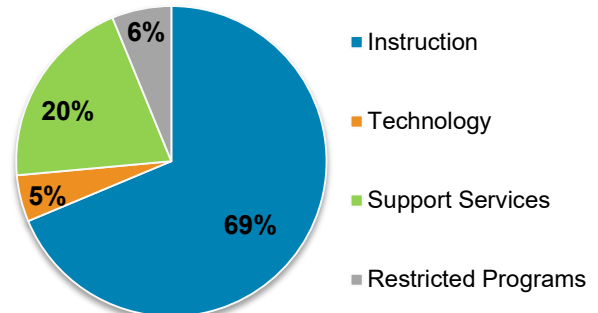
### FY 2022 Operating Surplus: (Revenues Over Expenditures) \$1,289,694 [line 15]

The total operating surplus for FY 2022 of \$1,289,694 is reduced by the amount of revenue received for a special purpose, but has not yet been encumbered. These funds are obligations against the surplus funds, total \$266,148, and include: 1) \$10,755.49 for the Apple Federal Credit Union mentor teacher program, 2) \$20,622.26 for eRate, 3) \$29,829.47 for Project Graduation, 4) \$28,593.67 for Virginia Tiered Systems of Support, 5) \$15,493.51 for School Improvement Grant, 6) \$18,320.47 for Virginia Printing Foundation, 7) \$1,183.50 for the VA Star program, 8) \$86,340.54 for Summer Remediation State Program, and 9) \$55,009.54 for CZI Grant. A separate appropriation request will be submitted for these amounts to be approved by the Board of Supervisors. The unobligated surplus for FY 2022 is \$1,023,546.

### Sources of Funds - \$194.3M



### Uses of Funds - \$193.0M



Frederick County Public Schools

**School Operating Fund**

Year Ended June 30, 2022

	[a] 2020-21 Actual*	[b] 2021-22 Original Budget	[c] 2021-22 Adjusted Budget	[d] 2021-22 Actual*	[e] Variance from Adj. Budget
<b>SUMMARY</b>					
Revenue from Local/Other Sources	\$ 4,254,686	\$ 1,046,158	\$ 1,163,461	\$ 1,100,872	\$ (62,590)
Revenue from the Commonwealth	85,457,220	90,853,321	88,892,986	89,786,326	893,340
Revenue from the Federal Government	8,154,346	10,184,678	25,590,502	9,018,878	(16,571,624)
Revenue from Local Governing Body	90,000,334	92,891,547	94,409,994	94,409,994	-
<b>[A] TOTAL REVENUES</b>	<b>\$ 187,866,585</b>	<b>\$ 194,975,704</b>	<b>\$ 210,056,943</b>	<b>\$ 194,316,069</b>	<b>\$ (15,740,874)</b>
Instruction	\$ 122,454,808	\$ 133,392,085	\$ 132,661,668	\$ 132,599,693	\$ 61,975
Instruction - Restricted Programs	13,375,123	14,861,556	28,920,357	11,967,071	16,953,285
Technology - Instructional & Administrative	10,558,807	9,214,665	9,377,014	9,371,107	5,907
Support Services	36,759,019	37,507,398	39,097,905	39,088,503	9,402
<b>[B] TOTAL EXPENDITURES</b>	<b>\$ 183,147,757</b>	<b>\$ 194,975,704</b>	<b>\$ 210,056,943</b>	<b>\$ 193,026,375</b>	<b>\$ 17,030,568</b>
* Actual fiscal year expenditures includes encumbrances					
<b>[C] REVENUE OVER EXPENDITURES</b>	<b>\$ 4,718,828</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,289,694</b>	
<b>[D] Obligated Funds-Special Programs</b>	<b>\$ 454,276</b>			<b>\$ 266,148</b>	
<b>[E] LOCAL FUNDS UNOBLIGATED AT JUNE 30</b>	<b>\$ 4,264,552</b>			<b>\$ 1,023,546</b>	
<b>[F] Percentage Surplus of Total Budget</b>	<b>2.25%</b>			<b>0.49%</b>	

**Unrestricted Revenues**

[1] Revenue from Local Sources	\$ 641,551	\$ 736,158	\$ 736,158	\$ 697,950	\$ (38,208)
[2] Revenue from Commonwealth	\$ 83,657,624	\$ 87,093,881	\$ 87,058,435	\$ 87,824,520	\$ 766,085
a Standards of Quality (SOQ)	53,964,705	58,420,467	55,517,498	55,517,498	-
b Sales Tax	18,155,437	17,460,735	21,011,623	21,777,708	766,085
c Incentive Accounts	544,000	3,266,327	3,228,916	3,228,916	-
d Categorical	46,945	47,416	25,323	25,323	-
e Lottery-Funded Programs	10,759,412	7,718,936	7,135,455	7,135,455	-
f Miscellaneous State	187,124	180,000	139,619	139,619	-
[3] Revenue from Federal Government	\$ 2,762	\$ 54,211	\$ 54,211	\$ 53,390	\$ (821)
[4] Transfers/ Carryover/ Prior Year Encumbrances	\$ 1,397,458	\$ -	\$ 1,064,170	\$ 1,064,170	\$ -
[5] Local Funds-Board of Supervisors	\$ 88,307,934	\$ 92,891,547	\$ 92,891,547	\$ 92,891,547	\$ -
[6] Total Unrestricted Revenues	\$ 174,007,330	\$ 180,775,797	\$ 181,804,521	\$ 182,531,577	\$ 727,056

**Unrestricted Expenditures**

[7] Instruction	\$ 122,454,808	\$ 133,392,085.29	\$ 132,661,668	\$ 132,599,693	\$ 61,975
a Regular Education	89,817,867	97,186,503	96,554,949	96,520,320	34,629
b Special Education	21,989,908	24,623,935	24,408,636	24,404,459	4,177
c Vocational Education	8,090,535	8,706,313	8,872,742	8,871,544	1,198
d Gifted Education	1,062,070	1,202,823	1,137,334	1,122,634	14,700
e Other Education	1,341,955	1,478,130	1,485,770	1,480,581	5,189
f Summer School	132,640	176,550	182,605	180,616	1,989
g Adult Education	18,548	17,750	18,550	18,548	2
h Non-district Program	1,286	81	1,081	991	90
[8] Instructional & Administrative Technology	\$ 10,558,807	\$ 9,214,665	\$ 9,377,014	\$ 9,371,107	\$ 5,907
a Instructional Technology	3,639,309	2,533,806	2,216,159	2,213,507	2,652
b Instructional Support Technology	3,892,797	4,114,201	4,045,273	4,042,163	3,110
c Administrative & Operations Support Technology	3,026,701	2,566,658	3,115,582	3,115,437	145
[9] Support Services	\$ 36,759,019	\$ 37,507,398	\$ 39,097,905	\$ 39,088,503	\$ 9,402
a Administration, Attendance & Health	7,682,658	8,185,909	8,255,622	8,252,008	3,614
b Pupil Transportation Services	9,256,122	11,232,214	11,719,782	11,717,626	2,156
c Operation and Maintenance	15,976,501	15,976,898	16,343,614	16,343,526	89
d School Nutrition Services	-	2,000	-	-	-
e Facilities	1,473,574	1,464,830	2,163,321	2,159,778	3,543
f Fund Transfers	2,370,166	645,548	615,565	615,565	-
[10] Unrestricted Expenditures	\$ 169,772,634	\$ 180,114,148	\$ 181,136,587	\$ 181,059,304	\$ 77,283
[11] Unrestricted Revenue Over/(Under) Expense	\$ 4,234,695			\$ 1,472,274	

Numbers may not add correctly due to rounding.

**School Operating Fund**

Year Ended June 30, 2022

	[a]	[b]	[c]	[d]	[e]
	2020-21	2021-22	2021-22	2021-22	Variance
	Actual*	Original	Adjusted	Actual*	from
		Budget	Budget		Adj. Budget

**Restricted Programs Revenue**

<b>Revenue from Local Sources</b>												
	\$	3,613,135	\$	310,000	\$	427,303	\$	402,921	\$	(24,382)		
a		eRate Program		20,836		60,000		20,836		28,702		7,865
b		Claude Moore Foundation		31,146		-		291,458		259,210		(32,247)
c		Virginia Printing Foundation		-		-		60,000		60,000		-
d		Coronavirus Aid Relief & Economic Security		3,561,152		-		-		-		-
e		CZI Grant		-		-		55,010		55,010		-
f		Excess Appropriation		-		250,000		-		-		-
<b>Revenue from Commonwealth</b>												
	\$	1,799,595	\$	3,759,440	\$	1,834,552	\$	1,961,806	\$	127,255		
a		Regional Juvenile Detention Center		495,010		650,000		599,712		577,635		(22,077)
b		Special Education - In-Jail		109,683		115,000		123,515		125,355		1,840
c		Early Reading Intervention		250,576		254,859		254,859		492,585		237,726
d		SOL Algebra Readiness		138,563		140,780		153,973		134,191		(19,782)
e		Virginia Preschool Initiative		200,863		324,082		324,082		324,082		-
f		Learning Loss		349,313		-		-		-		-
g		Other Special State Programs		255,587		194,905		378,411		307,959		(70,452)
h		Excess Appropriation		-		2,079,814		-		-		-
<b>Revenue from Federal Government</b>												
	\$	8,151,583	\$	10,130,467	\$	25,536,291	\$	8,965,488	\$	(16,570,804)		
a		Title I, Part A		1,294,205		1,650,724		2,474,586		1,785,085		(689,501)
b		Title I, Part D		70,904		120,055		152,103		89,075		(63,028)
c		Title II, Part A Improve Teacher Quality		307,422		468,049		419,664		303,013		(116,651)
d		Title III, Part A LEP		46,337		90,846		183,135		104,212		(78,922)
e		Title IV, Part A		42,715		106,061		184,951		169,079		(15,872)
f		Title VI-B IDEA Regular		3,086,640		2,719,279		3,236,415		2,402,292		(834,123)
g		Perkins Vocational		189,244		172,940		193,702		193,702		-
h		McKinney Vento		13,353		-		352,736		93,109		(259,627)
i		Coronavirus Aid Relief & Economic Security - ESSER		-		-		10,793,769		983,397		(9,810,372)
j		Coronavirus State and Local FRF		-		-		2,769,024		-		(2,769,024)
k		Coronavirus Aid Relief & Economic Security		3,100,764		4,452,513		4,481,519		2,725,803		(1,755,716)
l		Other Miscellaneous Grants		-		-		294,689		116,722		(177,967)
m		Excess Appropriation		-		350,000		-		-		-
<b>Revenue from County BOS - Prior Year Carryover</b>												
	\$	294,943	\$	-	\$	454,276	\$	454,276	\$	-		
a		eRate Program		45,061		-		52,596		52,596		-
b		Learning Loss		-		-		272,231		272,231		-
c		Project Graduation		31,826		-		50,904		50,904		-
d		SOL Algebra Readiness		127,691		-		21,747		21,747		-
e		Virginia Tiered Systems Support		10,363		-		5,480		5,480		-
f		Bridges to Success-Apple Federal CU		78,818		-		50,135		50,135		-
g		VA Star		1,184		-		1,184		1,184		-
[12]		<b>Total Restricted Revenues</b>		\$ 13,859,256		\$ 14,199,907		\$ 28,252,422		\$ 11,784,492		\$ (16,467,931)

**Restricted Program Expenditures**

a		eRate Program		13,301		60,000		73,433		60,676		12,757
b		Bridges to Success - Apple Federal CU		28,683		-		50,135		39,379		10,755
c		Claude Moore Foundation		31,146		-		291,458		259,210		32,247
d		VA Star		-		-		1,184		-		1,184
e		Virginia Printing Foundation		-		-		60,000		41,680		18,320
f		CZI Grant		-		-		55,010		-		55,010
g		Regional Juvenile Detention Center		491,784		650,000		599,712		571,653		28,059
h		Special Education - In-Jail		109,683		115,000		123,515		125,355		(1,840)
i		Early Reading Intervention		328,362		433,434		433,434		368,249		65,185
j		SOL Algebra Readiness		341,596		351,356		345,000		352,047		(7,047)
k		Virginia Preschool Initiative		446,696		595,000		601,000		582,570		18,430
l		Learning Loss		77,082		-		272,231		273,441		(1,211)
m		Other Special State Programs		259,235		196,485		477,956		327,324		150,632
n		Title I, Part A		1,294,205		1,650,724		2,474,586		1,785,085		689,501
o		Title I, Part D		70,904		120,055		152,103		89,075		63,028
p		Title II, Part A Improve Teacher Quality		307,422		468,049		419,664		303,013		116,651
q		Title III LEP		46,337		90,846		183,135		104,212		78,922
r		Title IV, Part A		42,715		106,061		184,951		169,079		15,872
s		Title VI-B		3,037,429		2,719,279		3,236,415		2,402,292		834,123
t		Perkins Vocational		189,144		172,940		193,702		193,702		-
u		Coronavirus Aid Relief & Economic Security - ESSER		-		-		10,793,769		983,397		9,810,372
v		Coronavirus State and Local FRF		-		-		2,769,024		-		2,769,024
w		Coronavirus Aid Relief & Economic Security		6,246,047		4,452,513		4,481,519		2,725,804		1,755,715
x		McKinney Vento		13,353		-		352,736		93,109		259,627

Numbers may not add correctly due to rounding.

**School Operating Fund**

Year Ended June 30, 2022

	[a] 2020-21 Actual*	[b] 2021-22 Original Budget	[c] 2021-22 Adjusted Budget	[d] 2021-22 Actual*	[e] Variance from Adj. Budget
y Other Special Federal Programs	-	-	294,689	116,722	177,967
z Excess Appropriation	-	2,679,814	-	-	-
[13] <b>Total Restricted Expenditures</b>	<b>\$ 13,375,123</b>	<b>\$ 14,861,556</b>	<b>\$ 28,920,357</b>	<b>\$ 11,967,071</b>	<b>\$ 16,953,285</b>
[14] <b>Restricted Revenue Over/(Under) Expense</b>	<b>\$ 484,133</b>			<b>\$ (182,580)</b>	
[15] <b>All Revenue Over/(Under) Expense</b>	<b>\$ 4,718,828</b>			<b>\$ 1,289,694</b>	
[16] Obligated Funds-Special Programs	454,276			266,148	
[17] <b>LOCAL FUNDS UNRESTRICTED AND UNOBLIGATED AT JUNE 30</b>	<b>\$ 4,264,552</b>			<b>\$ 1,023,546</b>	

Numbers may not add correctly due to rounding.

# School Nutrition Fund

During the FY 2022, the school nutrition program operated under the National School Lunch Program Seamless Summer Option to provide nutritious meals while minimizing potential exposure to COVID-19. Under this program, student meal payments were not collected and federal funds were the primary funding source.

The school nutrition fund completed FY 2022 with revenues significantly in excess of expenditures of \$2,788,385, increasing the fund balance to support capital purchases and other one-time incentives for the school nutrition program in future years.

On average, 60 percent of students participated in the lunch program daily – up from an historical trend of 48 percent. On average, 32 percent of students participated in the breakfast program daily – up from an historical trend of 15 percent. The program received federal reimbursements on 799,219 breakfasts and 1,509,408 lunches. The average federal reimbursement rate per meal was \$4.61. The average cost per meal was \$3.47.

## Revenue Variances:

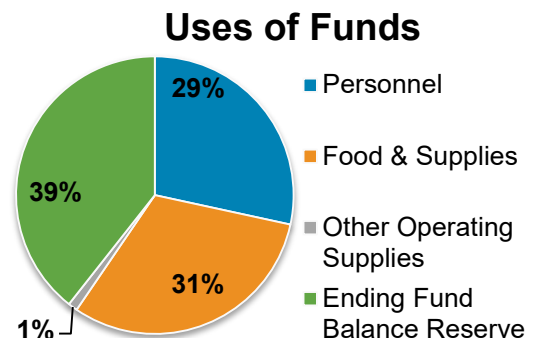
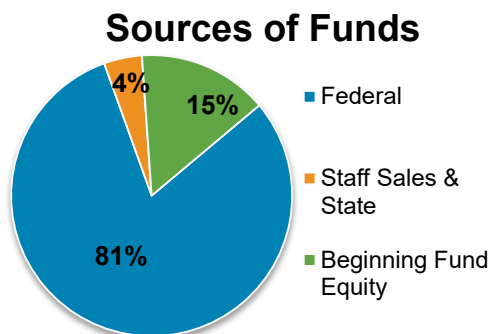
Compared to budget, revenues were \$3,431,612 more than expected. Adult sales were \$354,307 less than budget and federal meal reimbursements were \$3,870,883 more than budget due to operating under Seamless Summer Option. All other revenue sources (interest, state payments and other receipts) were \$84,964 less than budget.

## Expenditure Variances:

Compared to budget, expenditures were \$934,677 less than expected. \$1,307,278 of the total expenditure variance represents excess appropriation of prior year fund balance. The excess appropriation is carried forward to use if needed. The other operational variances are the result of the following:

- Labor cost was \$214,610 more than planned due to increased student breakfast and lunch participation.
- Food and supply costs were \$242,274 more than budget due to increased student breakfast and lunch participation as well as inflation.
- All other expenses ended the year with a positive variance of \$1,391,561.

The fund ended the fiscal year with \$4,495,974 in fund balance. Of this amount, \$347,544 is the inventory value which is non-spendable. The fund balance is well above best practice amount of three months' average operating expenses. Fund balance is carried-forward to the next fiscal year for school nutrition operations.



Frederick County Public Schools  
**School Nutrition Fund**  
Year Ended June 30, 2022

	[a]	[b]	[c]	[d]	[e]
	Actual 2019-20	Actual 2020-21	Adjusted Budget 2021-22	Actual 2021-22	Variance from Adj Budget
[1] <b>Beginning Balance July 1</b>	\$ 1,784,819	\$ 1,577,904	\$ 1,577,904	\$ 1,707,589	\$ 129,685
<b>Revenues:</b>					
[2] Interest on Bank Deposits	\$ 12,678	\$ 1,128	\$ 2,000	\$ 8,882	\$ 6,882
[3] Type A Lunches	1,125,808	-	-	-	-
[4] Breakfast Program	149,501	-	-	-	-
[5] All Other Sales and Adults	484,582	18,080	715,759	361,452	(354,307)
[6] Other Receipts	61,017	8,747	71,711	24,862	(46,849)
[7] State School Food Payments	112,328	70,489	118,911	103,898	(15,013)
[8] Federal Meals Reimbursement	2,615,295	3,065,585	5,311,181	9,182,064	3,870,883
[9] Transfers From School Operating	39,717	1,272,802	30,000	17	(29,983)
[10] <b>Total Revenues</b>	\$ 4,600,926	\$ 4,436,831	\$ 6,249,562	\$ 9,681,174	\$ 3,431,612
Total Revenues and Beginning Balance	\$ 6,385,745	\$ 6,014,736	\$ 7,827,466	\$ 11,388,763	
<b>Expenditures:</b>					
[11] Salaries	\$ 1,850,401	\$ 2,068,964	\$ 2,138,063	\$ 2,337,202	\$ (199,139)
[12] Fringe Benefits	790,456	802,039	882,450	897,921	(15,471)
[13] Contractual Services	163,876	68,619	59,516	15,190	44,327
[14] Utilities, Travel and Misc	88,755	126,035	103,369	63,412	39,957
[15] Food and Supplies	1,883,269	1,241,490	3,291,164	3,533,438	(242,274)
[16] Capital Outlay	31,083	-	45,626	45,626	-
[17] Planned Carryforward to Next Year	-	-	1,307,278	-	1,307,278
[18] <b>Total Expenditures</b>	\$ 4,807,841	\$ 4,307,147	\$ 7,827,466	\$ 6,892,789	\$ 934,677
[19] <b>Revenue Over / (Under) Expenditures</b>	\$ (206,915)	\$ 129,684	\$ -	\$ 2,788,385	
[20] <b>Ending Balance June 30</b>	<u>\$ 1,577,904</u>	<u>\$ 1,707,589</u>	<u>\$ -</u>	<u>\$ 4,495,974</u>	
[21] Balance Nonspendable, Inventory	\$ 331,400	\$ 574,207		\$ 347,544	
[22] Balance Committed	\$ 1,246,504	\$ 1,133,382		\$ 4,148,430	

Numbers may not add correctly due to rounding.

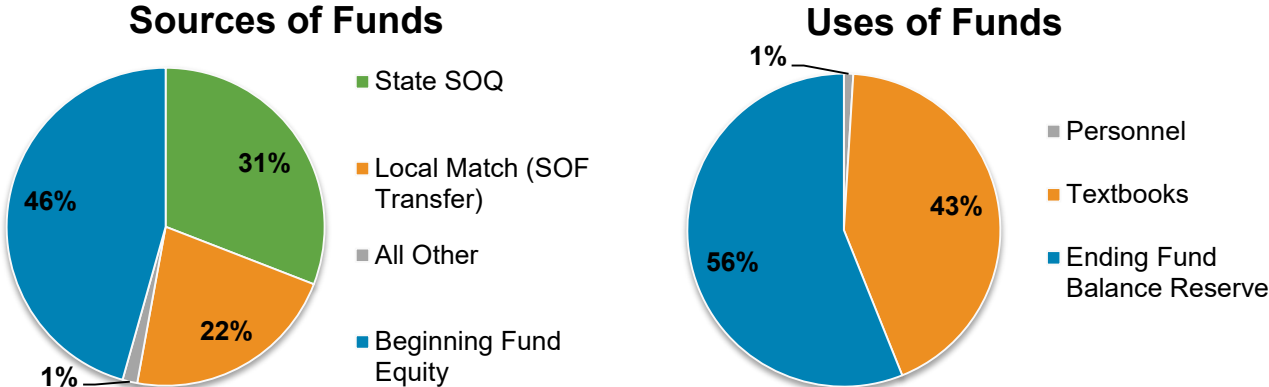
# School Textbook Fund

The textbook fund completed the year with revenues in excess of expenditures of \$292,717, resulting in an ending fund balance of \$1,570,658. Typically, the primary source of revenue for this fund comes from the Standards of Quality funding provided by the state and a local required match. The state funds require a local match equal to the composite index percentage and are provided through a transfer from the School Operating Fund.

Beginning fund balance for the School Textbook Fund was \$1,277,941. Revenues plus the beginning fund balance provide for the total available funds of \$2,800,694. For FY 2022, state funds of \$865,137 plus \$615,548 in local matching funds, and \$42,067 in miscellaneous receipts for interest, rebates and fees totaled \$1,522,753 in revenue.

Textbook purchases replaced worn textbooks, provided new elementary health and provided new world language textbooks for middle and high schools. Textbook purchases can be either hard copy or digital formats. Total expenditures on textbooks and a part-time employee to manage the textbook inventory equaled \$1,230,036 for the year.

The textbook fund balance increases and decreases over time as it supports the year-to-year disbursements driven by the timing of required textbook adoptions. Textbook fund balance is committed to the next fiscal year to support future textbook adoptions.





Frederick County Public Schools  
**School Textbook Fund**  
Year Ended June 30, 2022

	[a]	[b]	[c]	[d]	[e]
	Actual 2019-20	Actual 2020-21	Adjusted Budget 2021-22	Actual 2021-22	Variance from Adj Budget
[1] <b>Beginning Balance July 1</b>	\$ 1,932,045	\$ 906,178	\$ 1,243,773	\$ 1,277,941	\$ 34,168
<b>Revenues:</b>					
[2] Interest on Bank Deposits	\$ 12,787	\$ 2,477	\$ 5,000	\$ 5,620	\$ 620
[3] Sale of Textbooks/ Lost Fees	472	(20)	6,500	447	(6,053)
[4] Misc Revenue	-	-	-	36,000	36,000
[5] State Reimbursements	841,202	829,246	878,500	865,137	(13,363)
[6] Transfers From Other Funds	<u>537,365</u>	<u>1,097,364</u>	<u>615,548</u>	<u>615,548</u>	<u>-</u>
[7] <b>Total Revenues</b>	\$ 1,391,826	\$ 1,929,068	\$ 1,505,548	\$ 1,522,753	\$ 17,205
Total Revenues and Beginning Balance	\$ 3,323,872	\$ 2,835,246	\$ 2,749,321	\$ 2,800,694	
<b>Expenditures:</b>					
[8] Salaries	\$ 19,721	\$ 19,721	\$ 21,251	\$ 21,251	\$ 0
[9] Fringe Benefits	5,183	5,376	5,795	5,789	6
[10] Contractual Services	-	2,247	-	0	-
[11] Payments to Publishers	2,392,791	1,529,961	1,478,502	1,202,997	275,505
[12] Planned Carryforward to Next Year	<u>-</u>	<u>-</u>	<u>1,243,773</u>	<u>-</u>	<u>1,243,773</u>
[13] <b>Total Expenditures</b>	\$ 2,417,694	\$ 1,557,304	\$ 2,749,321	\$ 1,230,036	\$ 1,519,285
[14] <b>Revenues Over / (Under) Expenditures</b>	\$ (1,025,868)	\$ 371,763	\$ (1,243,773)	\$ 292,717	\$ 1,536,490
[15] <b>Ending Balance June 30</b>	<u>\$ 906,178</u>	<u>\$ 1,277,941</u>	<u>\$ -</u>	<u>\$ 1,570,658</u>	
[16] Committed - reserve for encumbrance	\$ -	\$ -		\$ 12,637	
[17] Balance Committed	\$ 906,178	\$ 1,277,941		\$ 1,558,021	

Numbers may not add correctly due to rounding.

# School Capital Projects Fund

The school capital projects fund is for the purchase of capital items not provided for in the annual school operating fund. This fund typically receives revenue from the local governing body through direct appropriation or through the transfer of funds from prior year school operating fund remaining balances.

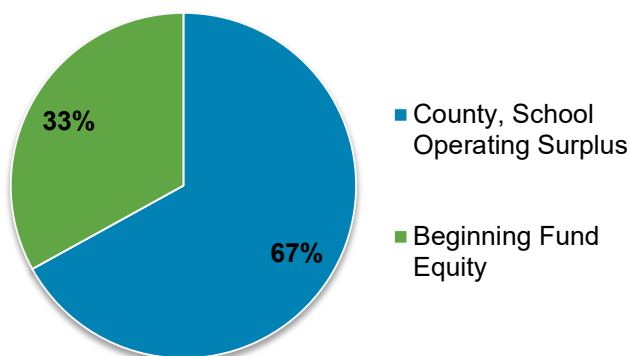
FCPS used the beginning fund balance of \$2,103,140, a transfer of \$4,264,552 in prior year school operating surplus funds re-appropriated by the county to purchase the following items/projects related to student transportation and facilities.

- 19 school buses
- Dowell J. Howard electrical lighting upgrades
- Orchard View Elementary School partial roof replacement
- James Wood Middle School roof replacement
- Sherando High School HVAC chiller replacement
- Sherando High School parking lot resurfacing
- Sherando High School heat pump replacement
- Sherando High School front and rear door replacements
- Middletown Elementary School HVAC chiller replacement and humidity controls update
- Middletown Elementary School skylight replacement
- School Board Office roof replacement
- School Board Office modular space update
- Transportation Center buildings (administration and maintenance) HVAC replacements

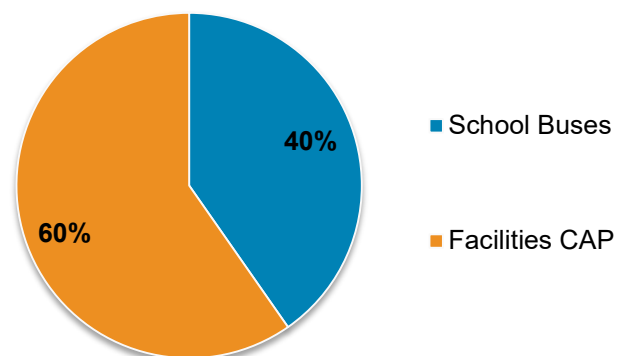
As of June 30, 2022, school buses and facilities projects were in various stages of planning, delivery, completion, or payment due to labor availability and supply chain disruptions. The balance of \$4,837,375 will carry forward into FY 2023.

Some of the items listed above should be supported by a sufficient funding level in the operating fund because they are part of the larger scope of the annual operating responsibilities of the school division. Restoration of such funding in the operating budget will allow this fund to return to the practice of using it for special projects outside the operating fund norm, yet too small in scope for the construction fund.

**Sources of Funds**



**Uses of Funds**



Frederick County Public Schools  
**School Capital Projects Fund**  
Year Ended June 30, 2022

	[a]	[b]	[c]	[d]	[e]
	Actual	Actual	Adjusted	Actual	Variance
	2019-20	2020-21	Budget	2021-22	from
			2021-22		Adj Budget
[1] <b>Beginning Balance July 1</b>	\$ 1,889,268	\$ 1,352,825	\$ 2,171,792	\$ 2,103,140	\$ (68,652)
<b>Revenues:</b>					
[2] Other Receipts	\$ -	\$ 16,963	\$ -	\$ -	\$ -
[3] Local Funds - Frederick County	5,040,663	5,692,878	4,264,552	4,264,552	-
[4] Transfers from Other Funds	-	-	-	-	-
[5] <b>Total Revenues</b>	\$ 5,040,663	\$ 5,709,841	\$ 4,264,552	\$ 4,264,552	\$ -
Total Revenues and Beginning Balance	\$ 6,929,931	\$ 7,062,665	\$ 6,436,344	\$ 6,367,692	
<b>Expenditures:</b>					
[6] Capital Outlay	\$ 5,577,106	\$ 4,959,526	\$ 6,436,344	\$ 1,530,317	\$ 4,906,027
[7] <b>Total Expenditures</b>	\$ 5,577,106	\$ 4,959,526	\$ 6,436,344	\$ 1,530,317	\$ 4,906,027
[8] <b>Ending Balance June 30</b>	\$ 1,352,825	\$ 2,103,140	\$ -	\$ 4,837,375	
[9] Balance Reserve for Encumbrances	\$ 687,379	\$ 1,171,792		\$ 3,066,968	
[10] Balance Committed	\$ 665,446	\$ 931,348		\$ 1,770,406	

Numbers may not add correctly due to rounding.

# Construction Fund

The active construction projects for FY 2022 were construction of Robert E. Aylor Replacement Middle School, Indian Hollow Elementary and James Wood High School construction projects. Final payments were processed on Jordan Springs Elementary School construction project; the project was \$1.3 million under budget.

A project-to-date summary is shown below and is provided in a different format on the financial statement. The amounts shown in bold represent active project balances at year-end, which will be automatically re-appropriated in the next fiscal year to continue the project.

## Indian Hollow Elementary Remediation:

Beginning project amount	\$	12,020,000.00
Expenditures through June 30, 2022	\$	(1,323,380.41)
O/S Encumbrances @ June 30, 2022	\$	(10,154,436.08)
Remaining project balance	\$	<b>542,183.51</b>

Cash received – bond proceeds	\$	5,055,000.00
Cash received – premium proceeds	\$	748,195.00
Cash received – interest earnings	\$	16,414.47
Cash disbursed for project	\$	(592,409.88)
Accounts Payable @ June 30, 2022	\$	(730,970.53)
Cash/A/P balance @June 30, 2022	\$	<b>4,496,229.06</b>

## Jordan Springs Elementary School:

Beginning project amount	\$	28,500,000.00
Expenditures through June 30, 2022	\$	(27,225,780.81)
O/S Encumbrances @ June 30, 2022	\$	-
Remaining project balance	\$	<b>1,274,219.19</b>

Cash received – bond proceeds	\$	24,385,000.00
Cash received – premium proceeds	\$	2,191,634.80
Cash received – interest earnings	\$	612,244.52
Cash received – other sources	\$	1,500,000.00
Cash transferred to other projects	\$	(1,463,098.51)
Cash disbursed for project	\$	(27,225,780.81)
Accounts Payable @ June 30, 2022	\$	-
Cash/A/P balance @June 30, 2022	\$	<b>-</b>

## Fourth High School:

Beginning project amount	\$	6,000,000.00
Expenditures through June 30, 2022	\$	(5,372,281.60)
O/S Encumbrances @ June 30, 2022	\$	-
Remaining project balance	\$	<b>627,718.40</b>

Cash received – bond proceeds	\$	2,734,850.00
Cash received – premium proceeds	\$	209,216.97
Cash received – interest earnings	\$	4,733.58
Cash transferred – undesignated fund	\$	2,500,000.00
Cash received from other projects	\$	230,199.17
Cash disbursed for project	\$	(5,372,281.60)
Accounts Payable @ June 30, 2022	\$	-
Cash/A/P balance @June 30, 2022	\$	<b>306,718.12</b>

## James Wood High School Renovation:

Beginning project amount	\$	72,844,000.00
Expenditures through June 30, 2022	\$	(5,661,007.06)
O/S Encumbrances @ June 30, 2022	\$	(63,986,564.72)
Remaining project balance	\$	<b>3,196,428.22</b>

Cash received – bond proceeds	\$	11,050,000.00
Cash received – premium proceeds	\$	1,155,638.74
Cash received – interest earnings	\$	15,442.48
Cash disbursed for project	\$	(4,394,087.69)
Accounts Payable @ June 30, 2022	\$	(1,266,919.37)
Cash/ A/P balance as of June 30, 2022	\$	<b>6,560,074.16</b>

## Replacement Robert E. Aylor Middle School:

Beginning project amount	\$	48,700,000.00
Expenditures through June 30, 2022	\$	(47,697,818.96)
O/S Encumbrances @ June 30, 2022	\$	(765,431.56)
Remaining project balance	\$	<b>236,749.48</b>

Cash received – bond proceeds	\$	41,695,000.00
Cash received – premium proceeds	\$	4,574,923.05
Cash received – interest earnings	\$	332,333.02
Cash received – other sources	\$	-
Cash transferred from other projects	\$	1,517,475.66
Cash disbursed for project	\$	(47,205,067.96)
Accounts Payable @ June 30, 2022	\$	(492,751.00)
Cash/A/P balance @June 30, 2022	\$	<b>421,912.77</b>

## Armel Addition:

Beginning project amount	\$	500,000.00
Expenditures through June 30, 2022	\$	(471,563.00)
O/S Encumbrances @ June 30, 2022	\$	-
Remaining project balance	\$	<b>28,437.00</b>

Cash received – bond proceeds	\$	-
Cash received – premium proceeds	\$	-
Cash received – interest earnings	\$	-
Cash transferred – undesignated fund	\$	-
Cash received from other projects	\$	500,000.00
Cash disbursed for project	\$	(471,563.00)
Accounts Payable @ June 30, 2022	\$	-
Cash/ A/P balance as of June 30, 2022	\$	<b>28,437.00</b>

Frederick County Public Schools  
**Construction Funds**  
 Year Ended June 30, 2022

	[a]	[b]	[c]	[d]		
	Project Budget	Prior Years' Receipts	Actual 2021-22	Cummulative Project Receipts		
[1] Beginning Balance July 1			\$ 14,187,766			
<b>Revenues:</b>						
[2] Interest Income	\$ -	\$ 945,532	\$ 35,636	\$ 981,168.07		
[3] Proceeds from Bond Sale	165,064,000	84,988,449	8,601,793	93,590,242		
[4] Other Receipts	3,500,000	4,993,793	-	4,993,793		
[5] Miscellaneous	-	-	-	-		
[6] <b>Total Revenues</b>	\$ 168,564,000	\$ 90,927,774	\$ 8,637,429	\$ 99,565,203		
	[a]	[b]	[c]	[d]	[e]	[f]
	Project Budget	Prior Years' Expenditures	Actual 2021-22	Cummulative Project Expenditures	Outstanding Encumbrances	Remaining Project Balance
<b>Expenditures:</b>						
[7] Jordan Springs Elementary School	\$ 28,500,000	\$ 26,879,634	\$ 346,147	\$ 27,225,781	\$ -	\$ 1,274,219
[8] Armel Elementary Additions	500,000	471,563	-	471,563	-	\$ 28,437
[9] Replacement Robert E Aylor Middle School	48,700,000	44,001,529	3,696,290	47,697,819	765,432	\$ 236,749
[10] Fourth High School - Land & Design	6,000,000	5,372,282	-	5,372,282	-	\$ 627,718
[11] Indian Hollow Wall Remediation & HVAC	12,020,000	2,250	1,321,130	1,323,380	10,154,436	\$ 542,184
[12] James Wood High School Renovation	72,844,000	12,750	5,648,257	5,661,007	63,986,565	\$ 3,196,428
[13] <b>Total Expenditures</b>	\$ 168,564,000	\$ 76,740,008	\$ 11,011,824	\$ 87,751,832	\$ 74,906,432	\$ 5,905,736
[14] <b>Ending Balance June 30</b>				<u><u>\$ 11,813,371</u></u>		

Numbers may not add correctly due to rounding.

# Debt Service Fund

The Debt Service Fund accounts for principal and interest payments on general obligation bonds sold through the Virginia Public School Authority to finance major school construction projects.

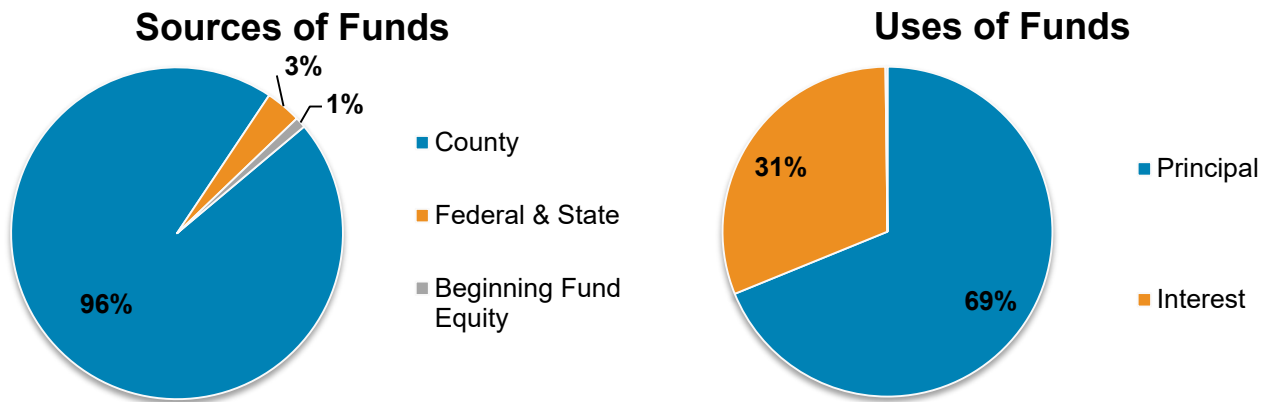
During the fiscal year, FCPS received \$375,811 in refinancing credits from VPSA and \$280,543 from the federal government as an interest rebate subsidy for the Qualified School Construction Bonds (QSCB) program. Additionally, \$18,076,918 was received from the county. These revenues plus the beginning fund balance were used for the principal, interest, and administrative expenses for the 37 active debt issues covering 14 construction projects amortized over 20 years.

The FY 2022 principal, interest, and management fee payments totaled \$18,893,592. The end of year fund balance is \$38,185. The fund balance will carry forward to support FY 2023 debt obligations.

A summary of the outstanding indebtedness is shown below.

Outstanding debt at June 30, 2021	\$ 143,762,728
New debt incurred during FY 2022	\$ 7,910,000 *
Principal payments on existing debt during FY 2022	<u>\$( 13,016,944)</u>
Outstanding debt at June 30, 2022	<u>\$ 138,655,784</u>

\* New debt incurred includes second borrowing for James Wood High School construction project.



Frederick County Public Schools  
**Debt Service Fund**  
Year Ended June 30, 2022

	[a]	[b]	[c]	[d]	[e]
	Actual 2019-20	Actual 2020-21	Adjusted Budget 2021-22	Actual 2021-22	Variance from Adj Budget
[1] <b>Beginning Balance July 1</b>	\$ 31,896	\$ 332,288	\$ 191,994	\$ 198,505	\$ 6,511
<b>Revenues:</b>					
[2] State VPSA Credits	\$ 304,896	\$ 322,760	\$ 352,912	\$ 375,811	\$ 22,899
[3] Federal - QSCB	279,948	281,637	275,782	280,543	4,761
[4] Local Funds - Frederick County	16,248,300	17,085,531	18,076,918	18,076,918	-
[5] Transfers from Other Funds	-	-	-	-	-
[6] <b>Total Revenues</b>	\$ 16,833,143	\$ 17,689,928	\$ 18,705,612	\$ 18,733,272	\$ 27,660
<b>Expenditures:</b>					
[7] Principal Payments	\$ 11,195,047	\$ 12,078,540	\$ 13,016,944	\$ 13,016,944	\$ -
[8] Interest Payments	5,315,504	5,721,921	5,855,662	5,852,073	3,589
[9] Miscellaneous	22,200	23,250	25,000	24,575	425
[10] <b>Total Expenditures</b>	\$ 16,532,751	\$ 17,823,711	\$ 18,897,606	\$ 18,893,592	\$ 4,014
[11] Transfers to Other Funds	\$ -	\$ -	\$ -	\$ -	
[12] <b>Ending Balance June 30</b>	<u>\$ 332,288</u>	<u>\$ 198,505</u>	<u>\$ -</u>	<u>\$ 38,185</u>	
[13] Balance Assigned	\$ 332,288	\$ 198,505		\$ 38,185	

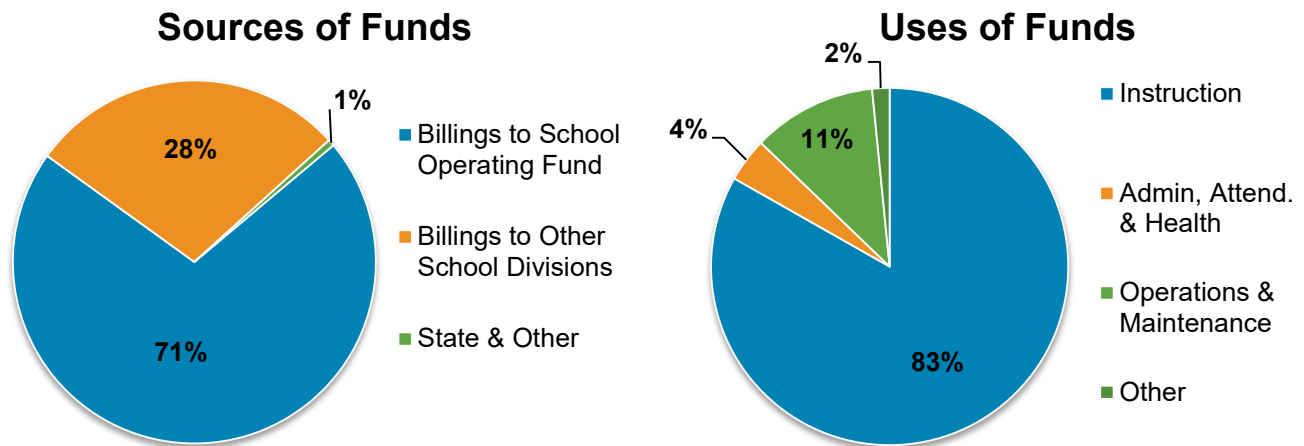
Numbers may not add correctly due to rounding.

# Northwestern Regional Educational Programs (NREP) Funds

Frederick County Public Schools is the fiscal agent for the NREP program. The school divisions of Winchester City and Frederick and Clarke Counties fund the program along with some state dollars. The NREP program provides intense services to multiple disabled students, emotionally disabled students, autistic students, hearing impaired students, deaf/blind students, and preschoolers with various disabilities. The program also provides outreach services to daycares and homes, as well as occupational, physical, and speech therapy services. About 200 students receive services by this program; of which, 70 percent are FCPS students.

Total revenues were \$5,266,641 and were \$547,470 less than budgeted. This amount represents a reduction in the localities' contributions due to the distribution of the FY 2021 surplus of \$552,330, as well as a positive variance in interest earnings of \$3,179 and state incentive funds of \$1,682. Expenditure savings of \$747,019 were realized throughout the year. The residual surplus is \$351,773, which the localities will receive credit in FY 2023. The residual surplus is the result of vacancy and turnover savings in personnel.

The NREP textbook fund concluded the year with a fund balance of \$7,041. The fund balance is accumulated over time and is assigned to future disbursements driven by textbook adoption requirements.





Frederick County Public Schools  
**Northwestern Regional Educational Programs (NREP) Funds**  
 Year Ended June 30, 2022

	[a]	[b]	[c]	[d]	[e]
	Actual	Actual	Adjusted	Actual	Variance
	2019-20	2020-21	Budget	2021-22	from
			2021-22		Adj Budget
<b>OPERATING FUND</b>					
<b>Beginning Balance at July 1</b>	\$ 166,885	\$ 517,428	\$ 400,106	\$ 552,330	\$ 152,224
<b>REVENUES:</b>					
[1] Interest	\$ 3,472	\$ 1,482	\$ -	\$ 3,179	\$ 3,179
[2] Tuition	4,080	-	-	-	-
[3] Revenue from Commonwealth	26,000	26,000	26,000	27,682	1,682
[4] Revenue from Other Localities	22,390	-	-	-	-
[5] Local Funds -- Frederick County, Winchester City, and Clarke County	-	-	-	-	-
	<u>5,492,655</u>	<u>5,141,048</u>	<u>5,788,111</u>	<u>5,235,781</u>	<u>(552,330)</u>
[6] <b>TOTAL REVENUES</b>	\$ 5,548,596	\$ 5,168,530	\$ 5,814,111	\$ 5,266,641	\$ (547,470)
<b>EXPENDITURES:</b>					
[7] Instruction	\$ 4,282,245	\$ 4,370,308	\$ 4,826,606	\$ 4,544,107	\$ 282,500
[8] Administration, Attendance & Health	239,946	114,240	219,135	217,192	1,943
[9] Pupil Transportation Services	3,345	-	6,000	507	5,493
[10] Operations and Maintenance	593,934	567,534	657,459	620,107	37,353
[11] Food Services	-	-	4,305	4,305	-
[12] Fund Transfers/Contingency	-	10,000	410,106	10,000	400,106
[13] Technology	78,584	71,547	90,606	70,981	19,625
	<u>5,198,054</u>	<u>5,133,628</u>	<u>6,214,217</u>	<u>5,467,198</u>	<u>747,019</u>
[14] <b>TOTAL EXPENDITURES</b>	\$ 5,198,054	\$ 5,133,628	\$ 6,214,217	\$ 5,467,198	\$ 747,019
[15] <b>Ending Balance at June 30</b>	<u>\$ 517,428</u>	<u>\$ 552,330</u>	<u>\$ -</u>	<u>\$ 351,773</u>	
[16] Balance Committed	\$ 517,428	\$ 552,330		\$ 351,773	
<b>TEXTBOOK FUND</b>					
<b>Beginning Balance at July 1</b>	\$ 40,255	\$ 10,115	\$ 10,000	\$ 16,902	\$ 6,902
<b>REVENUES:</b>					
[1] Interest	\$ 201	\$ 31	\$ -	\$ 43	\$ 43
[2] Transfers from NREP Operating Fund	-	10,000	10,000	10,000	-
[3] <b>TOTAL REVENUES</b>	<u>\$ 201</u>	<u>\$ 10,031</u>	<u>\$ 10,000</u>	<u>\$ 10,043</u>	<u>\$ 43</u>
<b>EXPENDITURES:</b>					
[4] Payments for Textbooks	\$ 26,738	\$ 3,245	\$ 20,000	\$ 19,904	\$ 96
[5] Payments for Technology Software/Devices	3,602	-	-	-	-
[6] <b>TOTAL EXPENDITURES</b>	<u>\$ 30,341</u>	<u>\$ 3,245</u>	<u>\$ 20,000</u>	<u>\$ 19,904</u>	<u>\$ 96</u>
[7] <b>Ending Balance at June 30</b>	<u>\$ 10,115</u>	<u>\$ 16,902</u>	<u>\$ -</u>	<u>\$ 7,041</u>	
[8] Balance Committed	\$ 10,115	\$ 16,902		\$ 7,041	

Numbers may not add correctly due to rounding.

## Private Purpose Funds

The school division maintains a private-purpose endowment fund and a private-purpose income fund. The endowment fund activity includes contributions and management expenses associated with the principal or corpus. The income fund activity includes miscellaneous restricted donations, interest postings, disbursements, and fund transfers. Fund balances are brought forward each year into the next fiscal period.

The fund balance at June 30, 2022, is comprised of the following:

	<b>Private-Purpose Endowment Balance</b>	<b>Private-Purpose Income Fund Balance</b>
Armstrong Foundation Scholarship	\$ 224,861	\$ 8,683
Della Stine Scholarship	\$ 13,465	\$ 457
Clyde & Alfretta M. Logan Scholarship	N/A	\$ 30,000
Bright Futures Program	N/A	\$ 354,187
FCPS101	N/A	\$ 1,355
Preschool Donations	N/A	\$ 44,240
<b>Total</b>	<b>\$ 238,326</b>	<b>\$ 438,922</b>

### Private-Purpose Endowment Funds

- Armstrong Foundation Scholarship Fund—This fund accounts for funds provided by the Armstrong Foundation. Earnings are used to provide scholarships to deserving students of the Frederick County, Virginia schools.
- Della Stine Scholarship—This fund accounts for funds provided by a private donor. Earnings on fund assets may be used to provide a scholarship to a deserving student who attended Dowell J. Howard Learning Center.

### Private-Purpose Income Fund

- The Armstrong Foundation, Della Stine, and Clyde and Alfretta M. Logan Scholarship Funds are used for the restricted purpose of providing scholarships to students at the three Frederick County high schools. The two endowed funds are used to support the respective annual scholarship when interest income is insufficient.
- Bright Futures is a non-profit organization that helps schools connect student needs with resources that already exist in the community. Donated resources can be in the form of money, supplies, or time.
- FCPS101 is a community engagement program designed to provide community members an opportunity to learn more about FCPS operations, instructional and administration services. Costs of this program are funded through private donations.
- The Preschool Donation is provided to support preschool program operational expenses.

Frederick County Public Schools  
**Private Purpose Funds**  
Year Ended June 30, 2022

	[a] Private-Purpose Endowment FY20-21	[b] Private-Purpose Income FY20-21	[c] Private-Purpose Endowment FY21-22	[d] Private-Purpose Income FY21-22
[1] <b>Beginning Balance July 1</b>	\$ 238,326	\$ 344,553	\$ 238,326	\$ 392,775
<b>REVENUES:</b>				
[2] Interest on Bank Accounts	\$ -	\$ 1,235	\$ -	\$ 2,561
[3] Interest on Investments				
[4] Donations and Grants		160,424		197,115
[5] Transfers from Other Funds				
[6] Investment Earnings				
[7] <b>TOTAL REVENUES</b>	\$ -	\$ 161,658	\$ -	\$ 199,676
<b>EXPENDITURES:</b>				
[8] Personnel	\$ -	\$ 11,146	\$ -	\$ 14,739
[9] Scholarship Payments	-	33,000	-	29,600
[10] Services and Other Expenses	-	11,566	-	3,450
[11] Other Operating Supplies	-	35,136	-	82,057
[12] Instructional Supplies	-	629	-	3,000
[13] Technology Hardware	-	882	-	-
[14] Capital Outlay	-	21,077	-	20,683
[15] Transfers to Other Funds	-	-	-	-
[16] <b>TOTAL EXPENDITURES</b>	\$ -	\$ 113,436	\$ -	\$ 153,529
[17] <b>Ending Balance June 30</b>	<u>\$ 238,326</u>	<u>\$ 392,775</u>	<u>\$ 238,326</u>	<u>\$ 438,922</u>
[18] Balance Restricted	\$ 238,326	\$ 392,775	\$ 238,326	\$ 438,922

*Numbers may not add correctly due to rounding.*

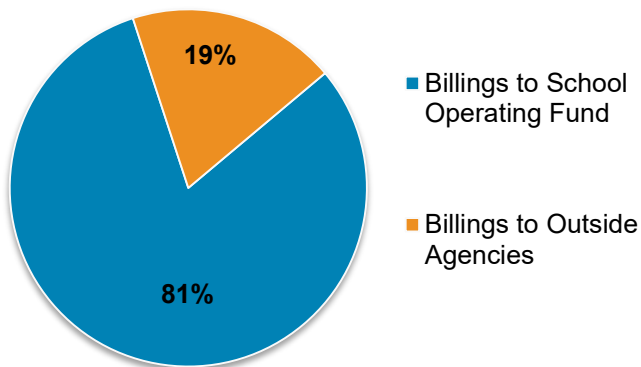
# Consolidated Services Fund

The consolidated services fund accounts for the transaction activity associated with building services provided to county buildings and the Handley Regional Library, as well as vehicle services provided to the school division and outside agencies.

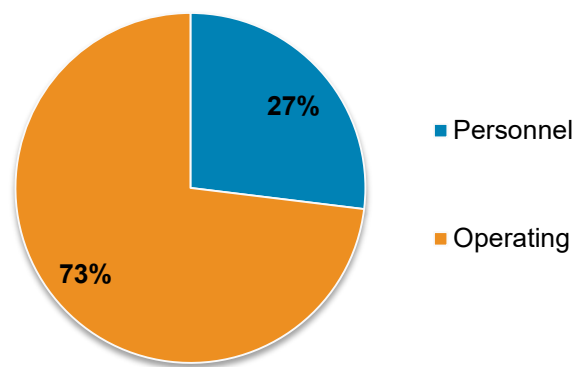
The transportation facility is located on Route 522 south and is equipped for fleet maintenance and fueling services to support the school division, some county offices and departments, and volunteer fire and rescue stations. The facility operations include vehicle repairs, tire changing, washing and fueling, and inspections. The facility is staffed by heavy-duty and light-duty mechanics. Most of the service mechanics hold Automotive Service Excellence (ASE) certifications in their respective fields. Fleet services are billed to user agencies on a cost recovery basis. The charges are comprised of full recovery of all direct and indirect expenses associated with the service provided.

FY 2022 revenues totaled \$3,911,738, and expenses totaled \$3,598,104. Revenues are over expenditures by \$313,634 and are added to fund balance. Ending fund balance of \$819,138 includes \$501,472 inventory value at fiscal yearend. The residual \$317,666 in fund balance is assigned and carried-forward to the next fiscal year to support consolidated services operation.

### Sources of Funds



### Uses of Funds



Frederick County Public Schools  
**Consolidated Services Fund**  
Year Ended June 30, 2022

	[a]	[b]	[c]	[d]	[e]
	Actual	Actual	Adjusted	Actual	Variance
	2019-20	2020-21	Budget	2021-22	from
			2021-22		Adj Budget
<b>Beginning Balance July 1</b>	\$ 426,324	\$ 465,023	\$ 139,881	\$ 505,504	\$ 365,623
[1] <b>Revenue:</b>					
[2] Building Services					
Billings to Regional Library Board	\$ 11,046	\$ 1,619	\$ -	\$ -	\$ -
Billings to County Government	58	-	-	-	-
Sub-total Building Services	\$ 11,104	\$ 1,619	\$ -	\$ -	\$ -
[3] Vehicle Services					
Billings to FCPS	\$ 2,461,009	\$ 2,137,710	\$ 2,940,625	\$ 3,171,913	\$ 231,288
Billings to Outside Agencies	380,691	413,136	516,870	737,202	220,332
Other Receipts	521	716	2,623	2,623	-
Sub-total Vehicle Services	\$ 2,842,221	\$ 2,551,562	\$ 3,460,119	\$ 3,911,738	\$ 451,620
[4] Transfers from School Operating Fund	\$ -	\$ -	\$ -	\$ -	\$ -
[5] Prior Year Encumbrances	\$ -	\$ -	\$ -	\$ -	\$ -
[6] <b>Total Receipts</b>	\$ 2,853,326	\$ 2,553,181	\$ 3,460,119	\$ 3,911,738	\$ 451,620
Total Receipts and Beginning Balance	\$ 3,279,649	\$ 3,018,204	\$ 3,600,000	\$ 4,417,242	
[7] <b>Expenditures:</b>					
[8] Building Services					
County Administration Building	\$ 58	\$ -	\$ -	\$ -	\$ -
Bowman Regional Library	11,046	1,619	-	-	-
Sub-total Building Services	\$ 11,104	\$ 1,619	\$ -	\$ -	\$ -
[9] Vehicle Services					
Salaries	\$ 807,137	\$ 778,574	\$ 761,595	\$ 739,517	\$ 22,078
Fringe Benefits	301,527	271,018	280,052	228,914	51,138
Purchased Services	33,461	45,994	36,378	8,690	27,688
Other Charges	60,796	70,783	65,249	75,541	(10,292)
Materials and Supplies	1,600,600	1,344,712	2,444,527	2,545,443	(100,916)
Capital Outlay	-	-	12,200	-	12,200
Sub-total Vehicle Services	\$ 2,803,521	\$ 2,511,081	\$ 3,600,000	\$ 3,598,104	\$ 1,896
[10] <b>Total Expenditures</b>	\$ 2,814,626	\$ 2,512,700	\$ 3,600,000	\$ 3,598,104	\$ 1,896
[11] <b>Revenues Over/ (Under) Expenditures</b>	\$ 38,700	\$ 40,481		\$ 313,634	
[12] <b>Ending Balance June 30</b>	\$ 465,023	\$ 505,504		\$ 819,138	
[13] Balance Nonspendable, Inventory	\$ 398,260	\$ 438,692		\$ 501,472	
[14] Balance Assigned	\$ 66,763	\$ 66,812		\$ 317,666	

Numbers may not add correctly due to rounding.

# Insurance Reserve Fund

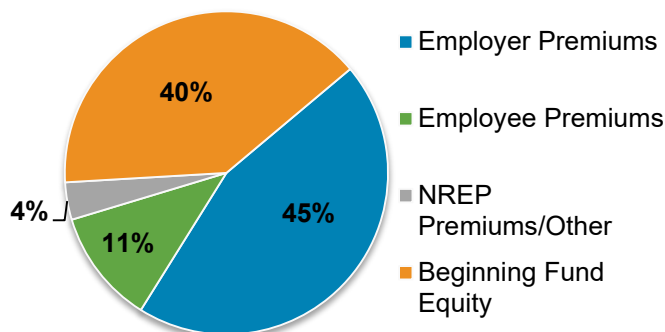
The insurance reserve fund accounts for health care benefits for participating employees. Sources of funds are medical and dental premiums received from Frederick County Public Schools and participating employees. Uses of funds are the payment of health/dental claims and health clinic activities for participating employees. The fund balance is generated from premiums exceeding insurance carrier claims and health clinic activities. Likewise, the fund balance could decrease for claims and activities exceeding premiums collected. A range for projected claims expense and health care utilization is prepared by the insurance carrier. Premiums are set within the projected claims range and within projected health clinic activities.

The health insurance program provided coverage for almost 1,900 FCPS employees and retirees plus their dependents. The program includes two medical plan options, one vision, and one dental plan—all provided by Anthem. The two medical plan options are known as KeyCare 25 and the Health Savings Account (HSA). Participating employees and their dependents also have access to the on-site health care clinic provided through partnership with Care Team, LLC. The on-site health clinic is designed to improve employee access to convenient, quality health care services while decreasing time away from work.

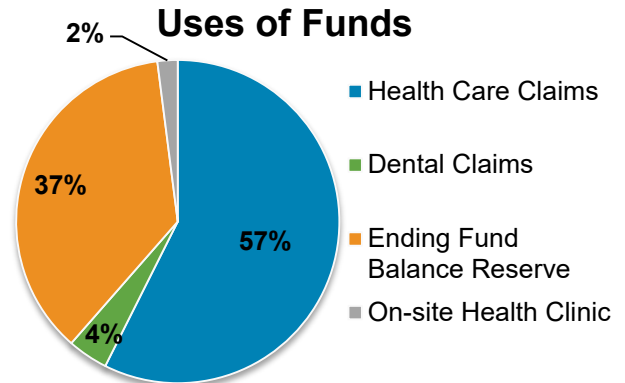
On the financial statement, column [e] shows the current year activity compared to expected and maximum claim levels shown in columns [c] and [d]. Medical and dental claims, affordable care act, on-site health clinic activities and building lease, and other expenses for FY 2022 were \$20,551,217, below the expected level of \$21,587,079. The insurance reserve fund fiscal year-end balance decreased by \$1,192,733 to an ending balance of \$11,613,331. The fund balance equates to six months of expected claims activity. The fund balance is assigned to support future health claims.

Column [f] provides activity projected for FY 2023. FCPS share of premiums are 5 percent higher than FY 2022 and the employee's share is unchanged. Overall, the fund needs to support about \$23.2 million in expected insurance claims and health care clinic activities for the FY 2023. It is important to maintain a fund balance sufficient to support claims that exceed expectations.

**Sources of Funds**



**Uses of Funds**



Frederick County Public Schools  
**Insurance Reserve Fund**  
Year Ended June 30, 2022

	[a]	[b]	[c]	[d]	[e]	[f]	
	Actual 2019-20	Actual 2020-21	Expected Activity 2021-22	Maximum Claim Liability 2021-22	Actual 2021-22	Expected Activity 2022-23	
[1] <b>Beginning Balance July 1</b>	\$ 6,892,674	\$ 10,162,718	\$ 12,806,063	\$ 12,806,063	\$ 12,806,063	\$ 11,613,331	[1]
<b>Revenues:</b>							
[2] Interest on Bank Deposits	\$ 133,142	\$ 31,374	\$ 50,000	\$ 50,000	\$ 56,970	\$ 50,000	[2]
[3] Health Insurance Premiums	21,685,134	21,814,901	19,103,940	19,103,940	19,301,064	20,266,200	[3]
[4] Donations/Grants/Other		15,080			450	500	[4]
[5] <b>Total Revenues</b>	\$ 21,818,275	\$ 21,861,355	\$ 19,153,940	\$ 19,153,940	\$ 19,358,484	\$ 20,316,700	[5]
<b>Expenditures:</b>							
[6] Contracted Activities	\$ 79,641	\$ 129,263	\$ 350,000	\$ 350,000	\$ 346,135	\$ 400,000	[6]
[7] Taxes & Fees	8,119	8,663	9,200	9,200	9,012	9,571	[7]
[8] Lease of Building	2,850	22,857	34,884	34,884	34,942	36,000	[8]
[9] Services & Supplies	35,000	574,198	602,907	602,907	608,024	690,000	[9]
[10] Health Care Claims	17,366,185	17,287,628	19,340,088	24,175,110	18,269,029	20,808,888	[10]
[11] Dental Claims	1,056,436	1,195,402	1,250,000	1,250,000	1,284,075	1,300,000	[11]
[12] <b>Total Expenditures</b>	\$ 18,548,231	\$ 19,218,010	\$ 21,587,079	\$ 26,422,101	\$ 20,551,217	\$ 23,244,459	[12]
[13] <b>Revenues Over/(Under) Expenditures</b>	\$ 3,270,044	\$ 2,643,345	\$ (2,433,139)	\$ (7,268,161)	\$ (1,192,733)	\$ (2,927,759)	[13]
[14] <b>Ending Balance June 30</b>	\$ 10,162,718	\$ 12,806,063	\$ 10,372,924	\$ 5,537,902	\$ 11,613,331	\$ 8,685,572	[14]

Numbers may not add correctly due to rounding.



# ***Frederick County Public Schools***

1415 Amherst Street

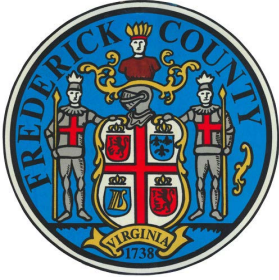
Winchester, Virginia 22601

540-662-3888

For more information, visit [www.FrederickCountySchoolsVA.net](http://www.FrederickCountySchoolsVA.net)

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Finance Committee  
Agenda Item Detail  
Meeting Date: October 19, 2022  
Agenda Section: Items For Information Only

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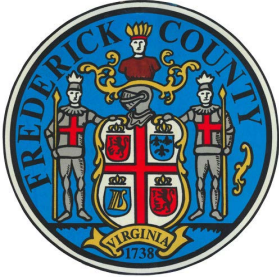
**Title:** The Finance Director provides an FY 2023 Fund Balance Report ending October 14, 2022.

**Attachments:**

[FinCmte20221019C1FundBalance.pdf](#)

**County of Frederick, VA  
Report on Unreserved Fund Balance  
Ending October 14, 2022**

Unreserved Fund Balance, End of Year, June 30, 2022	68,737,258	
Year End Adjusting Entries	4,401,675	
<b>Unreserved Fund Balance, Beginning of Year, July 1, 2022</b>		<b>73,138,933</b>
<b>Prior Year Funding &amp; Carryforward Amounts</b>		
C/F Clearbrook Fire reno	(26,047)	
C/F P&R amphitheater	(55,000)	
C/F Gore Convenience Center	(726,790)	
Reserve P&R PLAY funds	(7,482)	
C/F DSS vehicle	(24,201)	
C/F Fire Company Capital	(304,671)	
Reserve P&R SGEMF	(14,183)	
Return unspent Parks proffer	(24)	
C/F Spay/Neuter Fleming trust	(406)	
C/F Animal shelter restitution received	(157)	
C/F forfeited asset funds	(120,370)	
C/F Public Works projects in process	(34,070)	
C/F Parks projects in process	(773,018)	
VJCCA return unspent FY21 funds	(2,974)	
C/F Sheriff vehicles	(132,328)	
C/F Sheriff vehicle building	(85,588)	
C/F Sheriff SRO rifles	(12,192)	
		(2,319,501)
<b>Other Funding / Adjustments</b>		
COR refund - Acar Leasing	(8,958)	
COR refund - ARI Fleet	(7,188)	
COR refund - DL Peterson	(12,717)	
COR refund - Trex	(9,593)	
COR refund - Alban Tractor	(19,885)	
Sheriff tasers	(10,687)	
		(69,027)
<b>Fund Balance, October 14, 2022</b>		<b>70,750,404</b>



Finance Committee  
Agenda Item Detail  
Meeting Date: October 19, 2022  
Agenda Section: Items For Information Only

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**Title:** The Finance Director provides financial statements ending September 30, 2022.

**Attachments:**

[FinCmte20221019C2Financials.pdf](#)

County of Frederick  
General Fund  
September 30, 2022

ASSETS	FY23 <u>9/30/22</u>	FY22 <u>9/30/21</u>	Increase <u>(Decrease)</u>
Cash and Cash Equivalents	84,227,490.00	80,958,840.12	3,268,649.88 *A
Petty Cash	1,555.00	1,555.00	0.00
Receivables:			
Receivable Arrears Pay Deferred	388,927.35	411,206.99	(22,279.64) *B
Taxes, Commonwealth, Reimb. P/P	74,701,395.47	66,907,614.68	7,793,780.79
Streetlights	11,477.79	11,318.18	159.61
Miscellaneous Charges	38,397.55	28,942.44	9,455.11
Prepaid Postage	3,150.85	3,062.33	88.52
GL controls (est.rev / est. exp)	<u>(2,851,038.00)</u>	<u>(1,487,297.67)</u>	<u>(1,363,740.33)</u> (1) Attached
<b>TOTAL ASSETS</b>	<u>156,521,356.01</u>	<u>146,835,242.07</u>	<u>9,686,113.94</u>
LIABILITIES			
Accrued Wages Payable	1,611,803.87	1,526,742.87	85,061.00
Performance Bonds Payable	1,484,394.13	1,102,176.38	382,217.75
Taxes Collected in Advance	232,253.15	187,006.37	45,246.78
Deferred Revenue	<u>74,823,236.72</u>	<u>66,952,344.16</u>	<u>7,870,892.56</u> *B
<b>TOTAL LIABILITIES</b>	78,151,687.87	69,768,269.78	8,383,418.09
EQUITY			
Fund Balance			
Reserved:			
Encumbrance School	0.00	1,064,170.38	(1,064,170.38)
Encumbrance General Fund	1,885,076.39	1,363,739.23	521,337.16 (2) Attached
Conservation Easement	4,779.85	4,779.85	0.00
Peg Grant	539,942.25	530,887.25	9,055.00
Prepaid Items	949.63	949.63	0.00
Advances	657,083.23	657,083.23	0.00
Courthouse Fees	539,188.28	513,310.91	25,877.37
Animal Shelter	1,341,126.42	1,232,526.42	108,600.00
Sheriff's Reserve	1,000.00	1,000.00	0.00
Proffers	7,600,900.67	5,296,629.18	2,304,271.49 (3) Attached
Parks Reserve	132,668.69	111,003.70	21,664.99
E-Summons Funds	216,272.75	195,802.97	20,469.78
VDOT Revenue Sharing	436,270.00	436,270.00	0.00
Undesignated Adjusted Fund Balance	<u>65,014,409.98</u>	<u>65,658,819.54</u>	<u>(644,409.56)</u> (4) Attached
<b>TOTAL EQUITY</b>	<u>78,369,668.14</u>	<u>77,066,972.29</u>	<u>1,302,695.85</u>
<b>TOTAL LIAB. &amp; EQUITY</b>	<u>156,521,356.01</u>	<u>146,835,242.07</u>	<u>9,686,113.94</u>

**NOTES:**

\*A Cash increase includes an increase in revenue, expenditures, transfers, and a decrease in fund balance. (refer to the comparative statement of revenue, expenditures, transfers, and change in fund balance).

\*B Deferred revenue includes taxes receivable, street lights, misc. charges, dog tags, and motor vehicle registration fees.

**BALANCE SHEET**

(1) GL Controls	FY23	FY22	Inc/(Decrease)
Estimated Revenue	232,701,925	210,015,444	22,686,482
Appropriations	(107,050,740)	(95,418,784)	(11,631,956)
Est. Transfers to Other Funds	(130,387,300)	(117,447,697)	(12,939,603)
Encumbrances	1,885,076	1,363,739	521,337
<b>Total</b>	<b>(2,851,038)</b>	<b>(1,487,298)</b>	<b>(1,363,740)</b>

**(2) General Fund Purchase Orders 9/30/22**

	Amount	
Commissioner of the Revenue	22,285.92	Furniture
County Office Buildings	111,960.00	35 Ton Rooftop Unit
	113,270.00	Administration Building Fire Alarm System Replacement
	37,268.00	Cooling Tower Support Steel Repair/County Administration Building
	16,673.00	Chiller Roof Replacement
Engineering	33,310.84	2022 Ford Ranger XLT
Fire and Rescue	16,359.00	Training Key Hose 22
	33,440.99	Emergency Vehicle Lighting and Equipment
	23,337.00	Uniforms
	10,408.01	Medical Supplies
	14,043.90	Lifepak 1000 Upgrade EMS License on Fire Engines
	7,345.00	IPAD Keyboard Cases
	4,065.80	Ammunition
	7,452.00	(180) Barri Aire Particulate Blocking Masks
	7,750.00	Ceiling Breach Machine
	7,040.05	Inflatable Fire Safety Education House
	48,830.32	Pump,Hose,Ladder,Aerial Testing
	20,928.60	Firefighting Equipment
	75,768.96	(4) Zoll Z Vent Portable Ventilator and Accessories
IT	28,250.57	Virtual Infrastructure/Nutanix
MIS	6,290.00	Tax Billing Paper
Maintenance Administration	34,248.46	2022 Ford F-150 Truck
Parks and Recreation	80,400.30	Clearbrook Park Pickleball Court Pad,Paint,Net, and Access Trail
	104,975.76	Sherando Park Playground Equipment
	16,003.26	(1,500) Shirts for Half Marathon,Thanksgiving 5K, & Staff Shirts
	9,016.00	Race Awards
	45,763.36	Toro Multi Pro Spray Rig
	138,983.46	(2) Turbo Wide Area Mowers(Clearbrook & Sherando Park)
	30,498.00	(2) Hustler 72" Super Hyper Drive Mowers
	23,776.00	Playground Equipment Stonewall Park
	84,807.50	Soccer Field #3 Renovation
	14,937.90	Ventrac Reel Mower
	45,747.00	(3) Hustler 72" Super Z Hyper Drive Mower
Public Safety	31,000.00	Emergency Radio Equipment Replacement Relocation
Refuse Collection	10,167.68	60" Cut John Deere Zero Turn Mower
Sheriff	24,299.75	(35) Body Armor W/Carriers
	40,810.65	Ammunition
	6,448.00	Dry Suits for Diving
	73,918.24	(2) Ford Police Responders F-150
	387,283.13	Uplifting for New Vehicles
	6,416.95	Swiftwater Rescue Gear for Dive Team
	10,538.00	(22) Smith & Wesson Night Sight
	18,959.03	NetMotion Software Application Subscription
<b>Total</b>	<b>1,885,076.39</b>	

(3) Proffer Information	SCHOOLS	PARKS	FIRE & RESCUE	Designated Other Projects	TOTAL
Balance 9/30/22	4,044,273.57	224,349.82	406,251.20	2,926,026.08	7,600,900.67

Designated Other Projects Detail

Administration	11,865.76
Bridges	17,014.32
Historic Preservation	129,000.00
Library	376,631.00
Rt.50 Trans.Imp.	10,000.00
Rt. 50 Rezoning	25,000.00
Rt. 656 & 657 Imp.	25,000.00
RT.277	162,375.00
Sheriff	141,372.00
Solid Waste	12,000.00
Stop Lights	52,445.00
Treasurer	700.00
Freedom Manor Transportation	36,250.00
BPG Properties/Rt.11 Corridor	330,000.00
Blackburn Rezoning	452,745.00
Clearbrook Bus.Ctr.Rezoning	2,500.00
Carbaugh Business Center	1,141,128.00
<b>Total Other Proffers 9/30/22</b>	<b>2,926,026.08</b>

(4) Fund Balance Adjusted	
Beginning Balance 9/22	70,750,401.98
Revenue 9/22	22,383,567.30
Expenditures 9/22	(25,776,423.85)
Transfers 9/22	(2,343,135.45)
<b>Ending Balance 9/30/22</b>	<b>65,014,409.98</b>

County of Frederick  
 Comparative Statement of Revenues, Expenditures  
 and Changes in Fund Balance  
 September 30, 2022

<b>REVENUES:</b>	<u>Appropriated</u>	FY23 9/30/2022 <u>Actual</u>	FY22 9/30/2021 <u>Actual</u>	YTD Actual <u>Variance</u>
General Property Taxes	160,030,000.00	8,164,287.93	7,729,972.74	434,315.19 <b>(1)</b>
Other local taxes	48,934,660.00	5,195,213.57	4,984,327.98	210,885.59 <b>(2)</b>
Permits & Privilege fees	2,146,385.00	922,808.31	566,866.61	355,941.70 <b>(3)</b>
Revenue from use of money and property	450,018.00	1,061,130.62	211,773.70	849,356.92 <b>(4)</b>
Charges for Services	4,252,660.00	800,639.88	720,495.94	80,143.94
Miscellaneous	486,149.24	151,009.12	144,972.77	6,036.35
Recovered Costs	2,144,249.00	349,287.49	391,666.64	(42,379.15) <b>(5)</b>
Proffers		410,288.29	361,616.84	48,671.45 <b>(5)</b>
Intergovernmental:				
Commonwealth	14,166,895.00	5,325,245.45	5,272,115.32	53,130.13 <b>(6)</b>
Federal	90,909.09	3,656.64	11,924.01	<b>(7)</b>
<b>TOTAL REVENUES</b>	<b>232,701,925.33</b>	<b>22,383,567.30</b>	<b>20,395,732.55</b>	<b>1,987,834.75</b>
 <b>EXPENDITURES:</b>				
General Administration	17,102,633.42	6,015,433.98	5,607,045.19	408,388.79
Judicial Administration	3,535,777.14	784,941.28	731,405.66	53,535.62
Public Safety	55,198,138.57	12,738,991.09	12,223,835.63	515,155.46
Public Works	8,279,468.33	1,214,567.44	1,179,638.41	34,929.03
Health and Welfare	12,981,127.00	2,511,547.69	2,359,089.56	152,458.13
Education	92,045.00	0.00	20,327.00	(20,327.00)
Parks, Recreation, Culture	10,730,248.57	2,128,435.38	1,720,832.84	407,602.54
Community Development	2,519,690.41	382,506.99	384,026.27	(1,519.28)
<b>TOTAL EXPENDITURES</b>	<b>110,439,128.44</b>	<b>25,776,423.85</b>	<b>24,226,200.56</b>	<b>1,550,223.29 <b>(8)</b></b>
 <b>OTHER FINANCING SOURCES ( USES):</b>				
Operating transfers from / to	126,998,911.28	2,343,135.45	(16,726.05)	2,359,861.50 <b>(9)</b>
<b>Excess (deficiency)of revenues &amp; other sources over expenditures &amp; other uses</b>	<b>(4,736,114.39)</b>	<b>(5,735,992.00)</b>	<b>(3,813,741.96)</b>	<b>1,922,250.04</b>
 <b>Fund Balance per General Ledger</b>		<b>70,750,401.98</b>	<b>69,472,561.50</b>	<b>1,277,840.48</b>
<b>Fund Balance Adjusted to reflect Income Statement 9/30/22</b>		<b>65,014,409.98</b>	<b>65,658,819.54</b>	<b>(644,409.56)</b>

(1)General Property Taxes	FY23	FY22	Increase/Decrease
Real Estate Taxes	2,448,052	2,718,322	(270,270)
Public Services	475,658	(7,108)	482,766
Personal Property	4,772,165	4,613,706	158,459
Penalties and Interest	297,151	237,636	59,515
Credit Card Chgs./Delinq.Advertising	(18,818)	(15,825)	(2,994)
Adm.Fees For Liens&Distress	190,081	183,242	6,839
	8,164,288	7,729,973	434,315

**(2) Other Local Taxes**

Local Sales and Use Tax	1,718,240.88	1,665,265.25	52,975.63
Communications Sales Tax	80,432.90	83,708.07	(3,275.17)
Utility Taxes	566,029.92	530,912.96	35,116.96
Business Licenses	664,483.76	643,259.70	21,224.06
Auto Rental Tax	40,002.79	26,595.07	13,407.72
Motor Vehicle Licenses Fees	97,094.72	97,420.72	(326.00)
Recordation Taxes	778,581.31	783,543.91	(4,962.60)
Meals Tax	1,002,732.66	939,206.90	63,525.76
Lodging Tax	247,370.56	214,041.65	33,328.91
Street Lights	214.75	373.75	(159.00)
Star Fort Fees	29.32	-	29.32
<b>Total</b>	<b>5,195,213.57</b>	<b>4,984,327.98</b>	<b>210,885.59</b>

**(3)Permits&Privileges**

Dog Licenses	9,451.00	10,010.00	(559.00)
Land Use Application Fees	400.00	1,186.65	(786.65)
Transfer Fees	1,003.50	-	1,003.50
Development Review Fees	208,636.00	103,696.00	104,940.00
Building Permits	407,274.47	280,336.50	126,937.97
2% State Fees	9,396.40	7,652.46	1,743.94
Electrical Permits	37,509.00	62,072.00	(24,563.00)
Plumbing Permits	8,261.94	7,927.00	334.94
Mechanical Permits	22,477.00	34,862.00	(12,385.00)
Sign Permits	1,300.00	875.00	425.00
Land Disturbance Permits	213,999.00	56,099.00	157,900.00
Institutional Inspections Permit	1,700.00	1,550.00	150.00
Septic Haulers Permit	-	200.00	(200.00)
Transfer Development Rights	1,400.00	300.00	1,100.00
Small Cell Tower Permit	-	100.00	(100.00)
<b>Total</b>	<b>922,808.31</b>	<b>566,866.61</b>	<b>355,941.70</b>

**(4) Revenue from use of**

Money	1,028,682.75	75,218.13	953,464.62 *1
Property	32,447.87	136,555.57	(104,107.70)
<b>Total</b>	<b>1,061,130.62</b>	<b>211,773.70</b>	<b>849,356.92</b>

\*1 The Federal Funds rate has gone from .25 to 3.25 in one year.

(5) Recovered Costs	FY23	FY22	Increase/Decrease
	9/30/22	9/30/21	
Recovered Costs Treasurers Office	74,376.00	-	74,376.00
Recovered Costs Social Services	15,299.86	11,185.72	4,114.14
Recovered Cost Fire Companies	74,999.00	74,999.00	-
Recovered Costs Sheriff	29,520.00	39,240.00	(9,720.00)
Reimbursement Circuit Court	2,097.09	2,450.73	(353.64)
Reimbursement Public Works	154.52	-	154.52
Clarke County Container Fees	21,931.83	23,425.52	(1,493.69)
City of Winchester Container Fees	19,648.80	15,729.27	3,919.53
Refuse Disposal Fees	43,597.16	38,827.11	4,770.05
Recycling Revenue	2,528.96	10,525.50	(7,996.54)
Container Fees Bowman Library	645.36	565.67	79.69
Restitution Other	455.51	33.85	421.66
Litter-Thon/Keep VA Beautiful Grant	1,000.00	-	1,000.00
Reimb.of Expenses Gen.District Court	4,555.96	4,662.93	(106.97)
Gasoline Tax Refund-VPA	8,094.67	-	8,094.67
Reimb.Task Force	19,899.70	18,872.58	1,027.12
Sign Deposits	-	500.00	(500.00)
Westminister Canterbury Lieu of Tax	-	19,692.00	(19,692.00)
Labor-Grounds Maint.Fred.Co. Schools	-	100,340.86	(100,340.86)
Comcast PEG Grant	19,241.00	20,747.50	(1,506.50)
Fire School Programs	4,100.00	6,660.00	(2,560.00)
Clerks Reimbursement to County	1,678.14	2,583.44	(905.30)
Reimb. Sheriff	5,463.93	624.96	4,838.97
Subtotal Recovered Costs	349,287.49	391,666.64	(42,379.15)
Proffer Snowden Bridge	213,237.90	340,723.84	(127,485.94)
Proffer Cedar Meadows	-	14,643.00	(14,643.00)
Proffer Madison Village	176,888.40	-	176,888.40
Proffer Freedom Manor	2,500.00	6,250.00	(3,750.00)
Proffer The Village at Middletown	17,661.99	-	17,661.99
Subtotal Proffers	410,288.29	361,616.84	48,671.45
Grand Total	759,575.78	753,283.48	6,292.30



(6) Commonwealth Revenue	FY23	FY22	
	9/30/22	9/30/21	Increase/Decrease
Motor Vehicle Carriers Tax	39,898.80	39,495.49	403.31
Mobile Home Titling Tax	40,344.73	22,620.00	17,724.73
State Noncategorical Funding	-	12,960.00	(12,960.00)
P/P State Reimbursement	2,610,611.27	2,610,611.27	-
Shared Expenses Comm.Atty.	99,367.86	95,658.96	3,708.90
Shared Expenses Sheriff	455,084.97	408,886.04	46,198.93
Shared Expenses Comm.of Rev.	44,274.16	39,424.06	4,850.10
Shared Expenses Treasurer	33,629.85	32,695.85	934.00
Shared Expenses Clerk	82,090.85	69,649.71	12,441.14
Public Assistance Grants	1,282,709.25	1,253,961.45	28,747.80
Emergency Services Fire Program	353,258.00	304,416.00	48,842.00
Other Revenue From The Commonwealth	544.40	313.61	230.79
Four-For-Life Funds	-	94,369.60	(94,369.60)
DMV Grant Funding	2,372.02	8,223.15	(5,851.13)
State Grant Emergency Services	67,512.21	13,381.00	54,131.21
Sheriff's State Grants	-	82,320.00	(82,320.00)
JJC Grant Juvenile Justice	34,340.00	32,090.00	2,250.00
Rent/Lease Payments	67,015.92	54,268.11	12,747.81
Wireless 911 Grant	55,687.80	50,506.37	5,181.43
State Forfeited Asset Funds	4,155.89	2,807.53	1,348.36
Victim Witness-Commonwealth Office	52,347.47	43,457.12	8,890.35
Total	5,325,245.45	5,272,115.32	53,130.13

**County of Frederick**

**General Fund**

September 30, 2022

<b>(7) Federal Revenue</b>	FY23	FY22	Increase/Decrease
Federal Funds Sheriff	3,656.64	11,924.01	(8,267.37)
Total	3,656.64	11,924.01	(8,267.37)

**(8) Expenditures**

Expenditures increased \$1.06 million. **General Administration** increased \$408,388.79 and includes an increase of \$236,260 to CSA over the previous year. **Public Safety** increased \$515,155.46 and includes the local contribution to the Jail increase of \$367,471. Additionally, \$108,177 to Fire and Rescue to reimburse insurance for the Volunteer Fire and Rescue Association. Transfers increased \$2,359,861.50.

<b>(9) Transfers Increased \$2,359,861.50</b>	FY23	FY22	Increase/Decrease	
Transfer to School Operating Fund	836,679.21	-	836,679.21	*1
Transfer to Debt Service County	1,434,402.91	177,501.17	1,256,901.74	*2
Operational Transfers	71,550.04	87,049.84	(15,499.80)	
Reserve for Merit/COLA Increases	503.29	808.94	(305.65)	
Operational Contingency	-	(282,086.00)	282,086.00	*3
Total	2,343,135.45	(16,726.05)	2,359,861.50	

\*1 Timing of C/F School Encumbrances in 9/22 -FY23 and 10/21 in previous year.

\*2 Payments in FY23 include City of Winchester for Courtroom, Roof and HVAC Projects, Millwood and Roundhill F.D., and Public Safety Building. Payment in FY22 was Bowman Library.

\*3 Board Approved (2) Apparatus in FY22.

County of Frederick  
 FUND 11 NORTHWESTERN REGIONAL ADULT DETENTION CENTER  
 September 30, 2022

ASSETS	FY23 <u>9/30/22</u>	FY22 <u>9/30/21</u>	Increase <u>(Decrease)</u>
Cash	10,484,103.92	7,822,027.98	2,662,075.94 *1
Receivable Arrears Pay Deferred	104,237.32	111,051.74	(6,814.42)
GL controls(est.rev/est.exp)	<u>(1,080,251.89)</u>	<u>(2,551,284.73)</u>	<u>1,471,032.84</u>
<b>TOTAL ASSETS</b>	<b><u>9,508,089.35</u></b>	<b><u>5,381,794.99</u></b>	<b><u>4,126,294.36</u></b>
LIABILITIES			
Unclaimed Property Payable	5.00	0.00	5.00
Accrued Wages Payable	442,389.90	429,795.90	12,594.00
Accrued Operating Reserve Costs	<u>3,048,824.76</u>	<u>2,859,074.91</u>	<u>189,749.85</u>
<b>TOTAL LIABILITIES</b>	<b><u>3,491,219.66</u></b>	<b><u>3,288,870.81</u></b>	<b><u>202,343.85</u></b>
EQUITY			
Fund Balance Reserved			
Encumbrances Undesignated	340,970.45	166,651.53	174,318.92
Fund Balance	<u>5,675,899.24</u>	<u>1,926,272.65</u>	<u>3,749,626.59</u> *2
<b>TOTAL EQUITY</b>	<b><u>6,016,869.69</u></b>	<b><u>2,092,924.18</u></b>	<b><u>3,923,945.51</u></b>
<b>TOTAL LIABILITY &amp; EQUITY</b>	<b><u>9,508,089.35</u></b>	<b><u>5,381,794.99</u></b>	<b><u>4,126,294.36</u></b>

**NOTES:**

\*1 Cash increased \$2,662,075.94. Refer to the following page for comparative statement of revenues expenditures and changes in fund balance.

\*2 Fund balance increased \$3,749,626.59. The beginning balance was \$5,410,687.07 and includes adjusting entries, budget controls FY23(\$1,130,400.00), and the year to date revenue less expenditures of \$1,395,612.17.

<b>Current Unrecorded Accounts Receivable-</b>	<u>FY23</u>
Prisoner Billing:	32,405.96
Compensation Board Reimbursement 9/22	<u>618,615.28</u>
<b>Total</b>	<b>651,021.24</b>

County of Frederick  
 Comparative Statement of Revenues, Expenditures  
 and Changes in Fund Balance  
 September 30, 2022

**FUND 11 NORTHWESTERN REGIONAL ADULT DETENTION CENTER**

<b>REVENUES:</b>	<u>Appropriated</u>	FY23 9/30/22 <u>Actual</u>	FY22 9/30/21 <u>Actual</u>	YTD Actual <u>Variance</u>
Credit Card Probation	-	133.72	123.55	10.17
Interest	20,000.00	54.78	-	54.78
Supervision Fees	49,163.00	6,023.62	6,105.00	(81.38)
Drug Testing Fees	300.00	60.00	150.00	(90.00)
Work Release Fees	348,000.00	63,451.53	45,538.22	17,913.31
Federal Bureau Of Prisons	0.00	385.00	220.00	165.00
Local Contributions	9,100,845.00	4,550,422.50	2,098,362.00	2,452,060.50
Miscellaneous	18,000.00	5,179.45	2,762.93	2,416.52
Phone Commissions	550,000.00	76,433.20	0.00	76,433.20
Food & Staff Reimbursement	68,000.00	9,618.55	13,325.44	(3,706.89)
Elec.Monitoring Part.Fees	87,000.00	1,219.72	16,413.81	(15,194.09)
Share of Jail Cost Commonwealth	1,415,000.00	0.00	0.00	0.00
Medical & Health Reimb.	65,000.00	9,058.62	9,203.75	(145.13)
Shared Expenses CFW Jail	6,150,000.00	806,106.24	857,593.32	(51,487.08)
State Grants	314,016.00	0.00	0.00	0.00
Local Offender Probation	370,005.00	0.00	0.00	0.00
Pretrial Expansion Grant	346,865.00	0.00	0.00	0.00
Transfer From General Fund	7,258,753.00	1,814,688.25	1,447,217.00	367,471.25
<b>TOTAL REVENUES</b>	<b>26,160,947.00</b>	<b>7,342,835.18</b>	<b>4,497,015.02</b>	<b>2,845,820.16</b>
<b>EXPENDITURES:</b>	<b>27,582,169.34</b>	<b>5,947,223.01</b>	<b>5,799,384.70</b>	<b>147,838.31</b>
<b>Excess(Deficiency)of revenues over expenditures</b>	<b>(1,421,222.34)</b>	<b>1,395,612.17</b>	<b>(1,302,369.68)</b>	<b>2,697,981.85</b>
<b>FUND BALANCE PER GENERAL LEDGER</b>		<b><u>4,280,287.07</u></b>	<b><u>3,228,642.33</u></b>	<b><u>1,051,644.74</u></b>
<b>Fund Balance Adjusted To Reflect Income Statement 9/30/2022</b>		<b>5,675,899.24</b>	<b>1,926,272.65</b>	<b>3,749,626.59</b>

County of Frederick  
Fund 12 Landfill  
September 30, 2022

ASSETS	FY23 <u>9/30/22</u>	FY22 <u>9/30/21</u>	Increase <u>(Decrease)</u>
Cash	40,189,810.24	38,876,423.43	1,313,386.81
Receivables:			
Accounts Receivable	10,889.99	3,662.13	7,227.86
Fees	1,063,849.85	807,873.53	255,976.32 *1
Receivable Arrears Pay Deferred	16,814.14	18,551.34	(1,737.20)
Allow.Uncollectible Fees	(84,000.00)	(84,000.00)	0.00
Fixed Assets	64,477,807.18	60,976,077.03	3,501,730.15
Accumulated Depreciation	(41,291,783.00)	(38,369,357.59)	(2,922,425.41)
GL controls(est.rev/est.exp)	<u>(6,315,300.42)</u>	<u>(3,942,150.53)</u>	<u>(2,373,149.89)</u>
TOTAL ASSETS	<u>58,068,087.98</u>	<u>58,287,079.34</u>	<u>(218,991.36)</u>
LIABILITIES			
Accounts Payable	-	-	
Accrued VAC.Pay and Comp TimePay	187,340.08	199,328.15	(11,988.07)
Accrued Remediation Costs	14,993,148.59	14,344,656.18	648,492.41 *2
Deferred Revenue Misc.Charges	10,889.99	3,662.13	7,227.86
Accrued Wages Payable	<u>57,194.70</u>	<u>55,918.70</u>	<u>1,276.00</u>
TOTAL LIABILITIES	<u>15,248,573.36</u>	<u>14,603,565.16</u>	<u>643,732.20</u>
EQUITY			
Fund Balance			
Reserved:			
Encumbrances	745,400.00	62,312.00	683,088.00 *3
Land Acquisition	1,048,000.00	1,048,000.00	0.00
New Development Costs	3,812,000.00	3,812,000.00	0.00
Environmental Project Costs	1,948,442.00	1,948,442.00	0.00
Equipment	3,050,000.00	3,050,000.00	0.00
Undesignated			
Fund Balance	<u>32,215,672.62</u>	<u>33,762,760.18</u>	<u>(1,547,087.56) *4</u>
TOTAL EQUITY	<u>42,819,514.62</u>	<u>43,683,514.18</u>	<u>(863,999.56)</u>
TOTAL LIABILITY AND EQUITY	<u>58,068,087.98</u>	<u>58,287,079.34</u>	<u>(218,991.36)</u>

**NOTES:**

\*1 Landfill receivables increased \$255,976.32. Landfill fees at 9/22 were \$797,875.08 compared to \$766,709.03 at 9/21 for an increase of \$31,166.05. Delinquent fees at 9/22 were \$314,019.78 compared to \$88,254.02 at 9/21 for an increase of \$225,765.76.

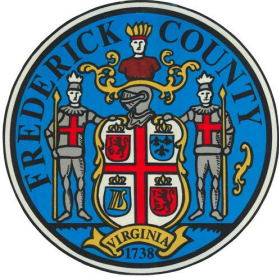
\*2 Remediation increased \$648,492.41 that includes \$640,654.00 for post closure and \$7,838.41 in interest.

\*3 The encumbrance balance at 9/30/22 was \$745,400.00 and includes \$28,448 for silica gel for siloxane filtration from landfill gas. Additionally, \$716,952 for (2) 2023 CAT 963 track loaders.

\*4 Fund balance decreased \$1,547,087.56. The beginning balance was \$37,808,293.58 and includes adjusting entries, budget controls for FY23(\$4,051,983.00), C/F of (\$2,980,269.42) for ongoing projects, and \$1,439,631.46 year to date revenue less expenses.

County of Frederick  
 Comparative Statement of Revenue, Expenditures  
 and Changes in Fund Balance  
 September 30, 2022

<b>FUND 12 LANDFILL REVENUES</b>	<u>Appropriated</u>	FY23 9/30/22 <u>Actual</u>	FY22 9/30/21 <u>Actual</u>	YTD Actual <u>Variance</u>
Credit Card Charges	0.00	1,281.09	1,154.75	126.34
Interest on Bank Deposits	50,000.00	21,362.85	239.73	21,123.12
Salvage and Surplus	130,000.00	52,982.02	63,237.20	(10,255.18)
Sanitary Landfill Fees	7,934,550.00	2,101,065.92	1,972,537.53	128,528.39
Charges to County	0.00	180,047.37	186,070.53	(6,023.16)
Charges to Winchester	0.00	56,581.26	49,989.91	6,591.35
Tire Recycling	431,000.00	84,298.96	68,575.47	15,723.49
Reg. Recycling Electronics	80,000.00	12,080.00	10,185.00	1,895.00
Greenhouse Gas Credit Sales	10,000.00	64.00	0.00	64.00
Miscellaneous	0.00	0.00	0.00	0.00
Renewable Energy Credits	189,216.00	28,680.00	18,615.00	10,065.00
Landfill Gas To Electricity	302,746.00	164,480.25	80,681.63	83,798.62
Insurance Recoveries	0.00	0.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>9,127,512.00</b>	<b>2,702,923.72</b>	<b>2,451,286.75</b>	<b>251,636.97</b>
Operating Expenditures	12,010,794.80	902,917.26	781,464.82	121,452.44
Capital Expenditures	4,177,417.62	360,375.00	0.00	360,375.00
<b>TOTAL Expenditures</b>	<b>16,188,212.42</b>	<b>1,263,292.26</b>	<b>781,464.82</b>	<b>481,827.44</b>
<b>Excess(deficiency)of revenue over expenditures</b>	<b>(7,060,700.42)</b>	<b>1,439,631.46</b>	<b>1,669,821.93</b>	<b>(230,190.47)</b>
<b>Fund Balance Per General Ledger</b>		<b>30,776,041.16</b>	<b>32,092,938.25</b>	<b>(1,316,897.09)</b>
<b>FUND BALANCE ADJUSTED</b>		<b>32,215,672.62</b>	<b>33,762,760.18</b>	<b>(1,547,087.56)</b>



Finance Committee  
Agenda Item Detail  
Meeting Date: October 19, 2022  
Agenda Section: Items For Information Only

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**Title:** The Finance Director provides a Fund 10 Transfer Report for September 2022.

**Attachments:**

[FinCmte20221019C3TransferRpt.pdf](#)

DATE	BUDGET TRANSFERS SEPTEMBER 2022 DEPARTMENT/GENERAL FUND	REASON FOR TRANSFER	FROM	TO	ACCT	CODE	AMOUNT
9/8/2022	PLANNING	NELUP MAILING	8101	5401	000	000	(1,775.15)
	PLANNING		8101	5204	000	000	1,775.15
9/8/2022	FIRE AND RESCUE	PURCHASE OF ZOLL PORTABLE	3505	5404	000	000	(75,800.00)
	FIRE AND RESCUE		3505	8009	000	000	75,800.00
9/13/2022	CLEARBROOK PARK	TO COVER SOCCER FIELD RENOVATION	7109	3004	000	003	(20,000.00)
	SHERANDO PARK		7110	3004	000	003	20,000.00
	RECREATION CENTERS AND PLAYGROUNDS		7104	3010	000	000	(5,000.00)
	SHERANDO PARK		7110	3004	000	003	5,000.00
9/15/2022	INFORMATION TECHNOLOGY	PLANNING/SCANNING INITIATION	1220	3002	000	000	100,000.00
	TRANSFERS/CONTINGENCY		9301	5890	000	000	(100,000.00)
9/15/2022	COUNTY OFFICE BUILDINGS/COURTHOUSE	TREES REMOVED FROM SMITHFIELD AVENUE PROPERTY	4304	3010	000	052	(3,000.00)
	COUNTY OFFICE BUILDINGS/COURTHOUSE		4304	3010	000	086	3,000.00
9/16/2022	SHERANDO PARK	RECLASS MAINTENANCE TECHNICIAN	7110	1001	000	085	22,725.00
	SHERANDO PARK		7110	2001	000	000	1,739.00
	SHERANDO PARK		7110	2002	000	000	2,852.00
	SHERANDO PARK		7110	2006	000	000	271.00
	SHERANDO PARK		7110	2008	000	000	121.00
	SHERANDO PARK		7110	2011	000	000	507.00
	PARKS AND RECREATION ADMINISTRATION		7101	1001	000	098	(22,725.00)
	PARKS AND RECREATION ADMINISTRATION		7101	2001	000	000	(1,739.00)
	PARKS AND RECREATION ADMINISTRATION		7101	2002	000	000	(2,852.00)
	PARKS AND RECREATION ADMINISTRATION		7101	2006	000	000	(271.00)
	PARKS AND RECREATION ADMINISTRATION		7101	2008	000	000	(121.00)
	PARKS AND RECREATION ADMINISTRATION		7101	2011	000	000	(507.00)
9/16/2022	SHERIFF	VEHICLES FOR NEW POSITIONS	3102	5408	000	000	19,148.00
	SHERIFF		3102	8005	000	000	91,000.00
	TRANSFERS/CONTINGENCY		9301	5807	000	003	(110,148.00)
9/20/2022	AGRICULTURE	EXPENDITURE CODE CORRECTION	8301	5401	000	000	(899.50)
	AGRICULTURE		8301	5413	000	000	899.50
9/22/2022	COUNTY OFFICE BUILDINGS/COURTHOUSE	INSUFFICIENT FUNDS MATERIALS & SUPPLIES ROUND HILL	4304	5403	000	007	(300.00)
	COUNTY OFFICE BUILDINGS/COURTHOUSE		4304	5400	000	007	300.00
	COUNTY OFFICE BUILDINGS/COURTHOUSE		4304	3004	000	009	(600.00)
	COUNTY OFFICE BUILDINGS/COURTHOUSE		4304	5400	000	007	600.00
9/26/2022	CLEARBROOK PARK	PARKS AND RECREATION MOWERS	7109	8001	000	000	100,500.00
	SHERANDO PARK		7110	8001	000	000	100,500.00
	TRANSFERS/CONTINGENCY		9301	5890	000	000	(201,000.00)
9/27/2022	COMMISSIONER OF THE REVENUE	MASSMAIL-REASSESSMENT/LESSOR/TAX RELIEF/EXEMPT	1209	5401	000	000	(4,100.00)
	REASSESSMENT/BOARD OF ASSESSORS		1210	5204	000	000	4,100.00
9/27/2022	FIRE AND RESCUE	PROMOTIONS 9/22	3505	1007	000	000	(3,367.00)
	FIRE AND RESCUE		3505	1001	000	090	3,367.00
	SHERIFF		3102	1002	000	022	(2,774.00)
	SHERIFF		3102	1001	000	005	2,774.00
	INFORMATION TECHNOLOGY		1220	3010	000	000	(10,728.00)
	INFORMATION TECHNOLOGY		1220	1001	000	027	10,728.00
	INFORMATION TECHNOLOGY		1220	3010	000	000	(829.00)
	INFORMATION TECHNOLOGY		1220	2001	000	000	829.00
	INFORMATION TECHNOLOGY		1220	3010	000	000	(1,359.00)
	INFORMATION TECHNOLOGY		1220	2002	000	000	1,359.00
	INFORMATION TECHNOLOGY		1220	3010	000	000	(129.00)
	INFORMATION TECHNOLOGY		1220	2006	000	000	129.00
	INFORMATION TECHNOLOGY		1220	3010	000	000	(57.00)
	INFORMATION TECHNOLOGY		1220	2008	000	000	57.00
	INFORMATION TECHNOLOGY		1220	3010	000	000	(10.00)
	INFORMATION TECHNOLOGY		1220	2011	000	000	10.00
	PUBLIC SAFETY COMMUNICATIONS		3505	1007	000	001	(3,792.00)
	PUBLIC SAFETY COMMUNICATIONS		3506	1001	000	018	3,792.00
9/28/2022	COUNTY OFFICE BUILDINGS/COURTHOUSE	INSTALLATION OF DIRECT CAPTURE EXHAUST REMOVAL MILLWOOD F&R	4304	8009	000	021	109,090.91
	TRANSFERS/CONTINGENCY		9301	5890	000	000	(109,090.91)
9/29/2022	SHERANDO PARK	TO COMPLETE PURCHASE OF CAPITAL EQUIPMENT	7110	8001	000	000	(800.00)
	CLEARBROOK PARK		7109	8001	000	000	800.00
10/4/2022	COUNTY OFFICE BUILDINGS/COURTHOUSE	ACROBAT PRO LICENSE RENEWAL	4304	3004	000	001	(300.00)
	MAINTENANCE ADMINISTRATION		4301	5401	000	000	300.00
10/4/2022	RECREATION CENTERS AND PLAYGROUNDS	TO COVER OVERTIME EXPENSE	7104	1003	000	000	(543.60)
	PARKS AND RECREATION ADMINISTRATION		7101	1005	000	001	543.60
	RECREATION CENTERS AND PLAYGROUNDS		7104	1003	000	000	(2,120.44)
	RECREATION CENTERS AND PLAYGROUNDS		7104	1005	000	000	2,120.44
	SHERANDO PARK		7110	1003	000	000	(623.75)
	SHERANDO PARK		7110	1005	000	001	623.75
10/5/2022	PUBLIC SAFETY COMMUNICATIONS	YEARLY DUES INCREASE AND ADDITIONAL TIER PURCHASED	3506	5407	000	000	(120.00)
	PUBLIC SAFETY COMMUNICATIONS		3506	5801	000	000	120.00
10/6/2022	ELECTORAL BOARD AND OFFICIALS	ADDITIONAL TRAVEL EXPENSES	1301	5506	000	000	(300.00)
	ELECTORAL BOARD AND OFFICIALS		1302	5506	000	000	300.00